The Portland Foundation
Celebrating 68 Years

2018 Annual Report
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The Portland Foundation
2018 Annual Report

Back Cover   Board of Trustees & Staff
Message from The Portland Foundation

Dear Friends,

Over the past five years, we have presented this report while showcasing a segment of The Portland Foundation’s mission statement. Last year’s report “Providing Leadership on Key Community Issues” completed the series.

In 2018 The Foundation’s Board of Trustees met over the course of many months, crafting a new five-year strategic plan. In October, the plan was adopted by the board, and included the following goals:

- Enhance our Community Leadership Role
- Increase our Visibility as a Trusted Community Leader
- Continue our Fund Development Success and Grow our Assets

One day prior to the October approval of the strategic plan, Lilly Endowment Inc. announced the seventh phase of the Giving Indiana Funds for Tomorrow (GIFT) Initiative. Lilly Endowment Inc. is giving The Portland Foundation the opportunity to grow its unrestricted endowment by offering a $500,000 match on $250,000 in gifts received for new and existing unrestricted endowment funds. Imagine the impact an additional $750,000 in unrestricted endowment could make each year in the Jay County community!

In a second part of GIFT VII, Lilly Endowment Inc. is giving The Portland Foundation the opportunity to enhance its community leadership skills through planning and implementation grants. The Foundation will be working to determine the greatest needs in the community, and will then be strategic in its future grantmaking around those identified needs.

GIFT VII holds unbelievable opportunity for The Portland Foundation, and we plan to take full advantage of Lilly Endowment Inc.’s generosity.

As The Portland Foundation continues to carry out its mission to enhance the quality of life in Jay County by building community endowment, awarding grants, and providing leadership on key community issues, we do so with the utmost integrity. We strive to serve donors and grant and scholarship recipients, as we would wish to be served ourselves.

The board and staff are blessed to be able to serve the community. Each of us thanks you for trusting us with carrying out your philanthropic legacy for Jay County.

With Gratitude,

Rex Journey
President, Board of Trustees

Douglas L. Inman
Executive Director
2018 DONATIONS, MEMORIALS AND CELEBRATIONS

Brooke Aker
Derek & Mandy Arnold
Arts Place, Inc.
Mary Frances Austin
David & Lynn Beer
Bollenbacher & Associates, LLC
Ron & Joyce Brandon
John & Dr. Carole Brigham
Brandon & Ali Buckland
Sandra Bubp
Church of the Nazarene Foundation
Coffee Bean Galore
Karen Cosby
First Bank of Berne
Bob & Rosie Clamme
Jim & Claudia Cull
David Daniels
Barry & Sharon Davis
Bill & Mary Davis
Cindy Denney
Rogers & Janice Durham
Jim & Julie Forcum
Maria Frakes
Andy & Dayna Frantz
Phil & Linda Frantz
Charles Freel
Ron & Carolyn Fryback
Sanna Frost
Ethelyn Glentzer
Goodrich Family Foundation
Gov. I.P. Gray Alumni
Dorothy H. Hamma Estate
Terry & Sharon Hammers
Lee Hampson
William Hampson
Donald A. Hanlin
Phil & Diane Hanlin
Jim & Carol Hedges
Stephanie Hicks
Rita Holl
Ray & Joyce Horn
Chuck & Susan Huffman

Larry & Sandra Imel
Dean, Jennifer, & Ben Inman
Doug & Lori Inman
Roger & Beverly Inman
Rusty & Elizabeth Inman
Jay County Cancer Society, Inc.
Jay County FFA
Jay County German Club
Jay County Historical Society
Jay Lodge #87 F & AM
Jay-Randolph Developmental Services, Inc.
Matt & Jennifer Johnson
Joe & Carol Johnston
Ruth Kahlig
Kappa Kappa Kappa, Inc., Alpha Associate Chapter
Kidsignments, LLC
Ron & Mary Laux
Joanna Lehner
David & Eujanita Littler
Madison Alumni
David & Cheryl Martyn
Rebecca Matchett
David & Kathleen McClung
Sarah Brown McCreery
Michael & Jodi McKee
James & Maureen McKahan
MDJ Donor Advised Fund
Linus Mescher Estate
Doug & Judy Milligan
Ilene Patterson
Trent & Sarah Paxson
POET Biorefining
Mike & Carol Poling
Portland Evening Optimist Club
Portland Lions Club
Phil & Sue Rager
Richard & Kathy Price
Raymond James
Ned & Linda Rees
RLF Enterprises, LLC
Jack & Connie Ronald

Helen Joan Saxton Irrevocable Trust
Richard Schilling
Schwab Charitable
Jim Schwartz
Millard Schwartz
Jerald & Julia Schwomeyer
S.D.P. Manufacturing, Inc.
Billy & Linda Sipe
Rebecca Stafford
Louis, Glenna, & Gary Stephen
Allen Stewart
Janice Stucky
Jim & Pat Sudhoff
Sue Sudhoff
Sun & Rain Farms
Gary & Pamela Tarr
Tyler & Kara Tatman
Tyrus
Joe Vinsont
Joan Vormohr
Rob & Mindy Weaver
Robert & Judith Weeden
Douglas White
Ruth Ann Widman
Wilcox 1992 Acquisition Fund 1, LTD
YourCause

FRIENDS OF JAY COUNTY AGRICULTURE
DMH Family Farms
Matt & Jennifer Johnson
Thomas & Phyllis Johnson
Minnich Poultry, LLC
Myron Farming Management, LLC
Trent & Sarah Paxson

JAY COUNTY PROMISE
Anonymous
Paul & Carrie Byrum
Jed & Angelana Carter
Eric & Laura Collins
Tyler Fullenkamp
Heather Jacobs
Diane Manor-Parr
Amanda Pyle
Adam & Katrina Morehous
James Roberts
Brooke Schmiesing
Kenneth & Amanda Schoenlein
Angela Stephens
Tasha Weaver
Cody & Brittney Wright

JAY COUNTY FAIR GRANDSTAND IMPROVEMENT PROJECT
Dunn Family Dental Care PC
Joan Ford
Fullenkamp Machine
David Houck
Larry & Alice Paxson
Rob & Mindy Weaver
T.J.’s Concrete Work, LLC
Robert & Susan Wyne

WOMEN’S GIVING CIRCLE
Alice Alexander
Annette Alexander
Suzie Arnold
Fran Austin
DONATIONS, MEMORIALS AND CELEBRATIONS

Meg Habecker
Sharon Hammers
Diane Hanlin
Carol Hedges
Maria Hiatt
Zola Hidy
Rebecca Hinkle
Marrianne Horn
Marjane Houck
Elizabeth Hudson
Theresa Inman
Jane Jackson
Margie Jetter
Elizabeth Hudson
Theresa Inman
Jane Jackson
Margie Jetter
Phyllis Johnson
Lola Joy
Kate Juillerat
Linda Kennedy
Theresa Linn
Kay Louth
Katie Lyons
Dr. Bonnie Maitlen
Rebecca Matchett
Margaret McBride
Annemarie McClung
Sharon McClung
Jacquelin McCollum
Janet Miller
Joyce Milligan
Judy Milligan
Vivian Morehouse
Kathy Nelson
Joni Penrod
Linda Peters
Beverly Priest
Nina Records
Mary Helen Rigby
Cletus Rines
Mary Rinker
Jane Ann Runyon
Cynthia Schmiesing
Julia Schwomeyer
Wilburta Shannon
Gloria Simons
Diana Smith

Jennifer Smith
Carol Stephens
Betty Stone
Janice Stucky
Jean Stucky
Jane Switzer
Lois Tatman
Reda Theurer-Miller
Judy Toms-Medler
Phyllis Upp
Alice Valentine
Ruth Ann Widman
Eva Wyrick
Gretchen Young
Lou Ann Zimmerman
Roxie Zuercher

IN MEMORY OF MATT AKER
Jerry & Annette Alexander

IN MEMORY OF LINDA BROWN
Anonymous
Dennis & Ronda Blankenbaker
Truman & Sarah Briggs
Dean Brown
Randi & Rhonda Davidson
Dennis & Peb Frazee
Dennis & Marianne Horn
Lester & Janet Park
Ronald & Carol Paxson

IN MEMORY OF SHARON COOPER
Robert Cooper

IN MEMORY OF CARL CORWIN
Mark Wilson
Dennis & Marianne Horn

IN MEMORY OF MARJORIE DAVIDSON
Bruce & Sue Ann McLaughlin

IN MEMORY OF LUCY FAIRCHILD
Roger & Beverly Inman

IN MEMORY OF VIRGINIA FELTS
Jill Ball
Martha Doub
Steve & Deborah Eggert
Hadley Friends Church
Jeanne Hodgin
Mary Helen Moore
Tim Whicker

IN MEMORY OF TED FISHER
Anonymous
Teresa Banter
Anne Carpenter Reed
Mick Clay
Anne Davenport
Mike & Debra Garling
Stephanie Hicks
Lab Corp of America Holdings
Jack & Coni Miller
Martin Miller
Sharon Shaffer
Lynda St. Jour

IN MEMORY OF TED FISHER
Anonymous
Teresa Banter
Anne Carpenter Reed
Mick Clay
Anne Davenport
Mike & Debra Garling
Stephanie Hicks
Lab Corp of America Holdings
Jack & Coni Miller
Martin Miller
Sharon Shaffer
Lynda St. Jour

IN MEMORY OF TIMOTHY FISH
Anonymous

IN MEMORY OF ROBERT QUADROZZI
John & Helen Castonguay

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IN MEMORY OF DON MCGRAW
Stephen & Karen Schmidt

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Stephen & Karen Schmidt
WOMEN’S GIVING CIRCLE

Doing together what none of us could do alone . . . .

MISSION: To build a community of women philanthropists through the pooling of knowledge and resources for the purpose of providing grants to Jay County organizations and initiatives that address mutually agreeable issues.

Grant Recipients

Jay Community Center- $1,000 to support the after-school program

Second Harvest Food Bank of East Central Indiana- $1,000 to support the school pantry program in Jay County

Officers

Julie Schwomeyer - President
Jane Ann Runyon - Vice President
Linda Kennedy - Secretary/Treasurer
Diane Coldren - Immediate Past President

2018 Membership

Alice Alexander
Annette Alexander
Suzie Arnold
Fran Austin
Janet Barrett
Beverly Bennett
Pam Bennett
Shirley Bennett
Jenae Blasdel
Sandy Bubp
Jane Carlin
Rosie Clamme
Diane Coldren
Sharlette Cole
Jessica Cook
Sharon Davis
Cindy Denney
Shirley Dewitt
Edith Dickey
Barbara Downing
Janice Durham
Joy Fenters
Janice Fisher
Jeanna Ford
Linda Frantz
Carolyn Sue Frazee
Robbin Fullenkamp
Teresa Fulton
Louise Gelzlichter
Ethelyn Grentzer
Gloria Green
Cathy Habegger
Meg Habegger
Sharon Hammers
Diane Hanlin
Carol Hedges
Maria Hiatt
Zola Hidy
Rebecca Hinkle
Marianne Horn
Marianne Houck
Elizabeth Hudson
Theresa Inman
Jane Jackson
Margie Jetter
Phyllis Johnson
Lola Joy

Kate Juillerat
Linda Kennedy
Theresa Linn
Kay Louth
Katie Lyons
Dr. Bonnie Maitlen
Rebecca Matchett
Margaret McBride
Annemarie McClung
Sharon McClung
Jacquelin McCollum
Janet Miller
Joyce Milligan
Judy Milligan
Vivian Morehouse
Kathy Nelson
Joni Penrod
Linda Peters
Beverly Priest
Nina Records
Mary Helen Rigby
Cletus Rines
Mary Rinker
Jane Ann Runyon
Cynthia Schmiesing
Julia Schwomeyer
Wilburta Shamon
Gloria Simons
Diana Smith
Jennifer Smith
Carol Stephens
Betty Stone
Janice Stucky
Jean Stucky
Jane Switzer
Lois Tatman
Reda Theurer-Miller
Judy Toms-Medler
Phylis Upp
Alice Valentine
Ruth Ann Widman
Eva Wyrick
Gretchen Young
Lou Ann Zimmerman
Roxie Zuercher
New Endowments

Berne Ready Mix Endowment Fund
Established in 2018 by Berne Ready Mix. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Robert Holley Endowment Fund
Established in 2018 by the Jay County Historical Society. The fund will provide operating support for the Jay County Historical Society. Mr. Holley is a supporter of the organization.

Doug and Lori Inman Endowment Fund
Established in 2018 by Doug and Lori Inman. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Lori is the Director of Nursing at Parkview Regional Medical Center’s Women’s and Children’s Hospital and Doug is the longtime Executive Director of The Portland Foundation.

Rusty and Elizabeth Inman Endowment Fund
Established in 2018 by Rusty and Elizabeth Inman. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Elizabeth is a Jay School Corporation elementary teacher and Rusty is the Executive Director of the John Jay Center for Learning.

Inman-Myers Endowment Fund
Established in 2018 by Roger and Bev Inman in honor of their parents Lawrence and Violet Inman and Russell and Catherine Myers. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Jay County Pee Wee Football Scholarship Fund
Established in 2018 by Ned and Linda Rees, longtime supporters of the league. The fund will provide scholarships to Jay County High School graduates who played both Pee Wee football and varsity football and display leadership on and off the field.

May-Denney Endowment Fund in memory of Hendrick, Harrison, and Hadlee Neargarder
Established in 2018 by Cindy Denney in memory of her grandchildren. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Linus F. and Margaret B. Mescher
Jay Community Center Endowment
Established in 2018 by the will of Linus Mescher. Linus and Margaret were supporters of the community center. The fund will provide operating support for the Jay Community Center.

Linus F. and Margaret B. Mescher Scholarship Fund
Established in 2018 by the will of Linus Mescher. This fund is to provide scholarships to students pursuing higher education degrees.

Ronald Family Endowment Fund
Established in 2018 by Jack and Connie Ronald. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Jack is the President and Publisher of The Commercial Review newspaper and Connie is an environmental consultant. They are active volunteers for many community organizations.

Jerald and Julia Schwomeyer Endowment Fund
Established in 2018 by Jerald and Julia Schwomeyer. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Jerald is a retired employee of John Deere and Julia is a retired teacher.

Janice S. Stucky Jay County Historical Society Endowment Fund
Established in 2018 by Janice Stucky. Janice is a retired teacher and an active volunteer and supporter of the historical society. The fund will provide operating support for the Jay County Historical Society.

Dr. Kyle J. Weaver Endowment Fund
Established in 2018 by Rob and Mindy Weaver in honor of their son. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Kyle is an optometrist in the Toledo, Ohio area.

Dr. Martha E. (Libby) Weaver Endowment Fund
Established in 2018 by Rob and Mindy Weaver in honor of their daughter. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Libby is a surgeon in the Baltimore, Maryland area.

Rob and Mindy Weaver Endowment Fund
Established in 2018 by Rob and Mindy Weaver. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Rob and Mindy are owners of WPGW Radio, and Mindy is retired from teaching Physics at Jay County High School. They both are active volunteers for many community organizations.

Lance Corporal Andrew F. Whitacre Memorial Scholarship Fund
Established in 2018 by Ernie and Norma Whitacre in memory of their son who was killed in action in 2007 in Afghanistan in Operation Enduring Freedom. The fund is to provide support to Jay County High School graduates that have enlisted in any branch of the military by assisting in offsetting the cost of uniforms or travel for the new recruit.

Jerald and Julia Schwomeyer Endowment Fund
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Funds of The Portland Foundation

The Foundation is made up of many endowments, or “funds.” Each was established with a separate, simple agreement. Although pooled for investment purposes to benefit from economies of scale, each fund is accounted for separately.

**ADMINISTRATIVE FUNDS**
Funds have been established to provide support of the administrative expense of the Foundation.

50th Anniversary Administrative Endowment $36,837
Established in 2001 by the Foundation board with gifts received in honor of The Portland Foundation’s 50th Anniversary.

Ann H. Goodrich Administrative Endowment $86,750
Established in 1999 by Ann H. Goodrich, philanthropist and civic leader. The fund is to provide support for the operation of the Foundation.

Administrative Endowment First Merchants Bank $361,474
Established in 1999 through matching funds from Lilly Endowment’s GIFT III Initiative. The fund is to provide support for the operation of the Foundation.

Administrative Endowment First Financial Bank $251,011
Established in 1999 through matching funds from Lilly Endowment’s GIFT III Initiative. The fund is to provide support for the operation of the Foundation.

Hugh N. Ronald, Jr. Memorial Trust $48,002
Established in 1983 by the Graphic Printing Company, publishers of The Commercial Review. Mr. Ronald was the former publisher and president of the firm as well as co-founder of The Portland Foundation. The fund is to provide support for the operation of the Foundation.

Edward A. and Orpha M. Zearbaugh Memorial Endowment Fund $8,007
Established in 2011 by Dale and Ruth Ann Widman in memory of Mrs. Widman’s parents. Mr. and Mrs. Zearbaugh were long-time Portland residents and were active in the community. The fund is to provide support for the operation of the Foundation.

**UNRESTRICTED FUNDS**
Unrestricted funds enable the Foundation to respond to changes and opportunities in the community in a proactive manner. Donors who create and support these funds understand that unforeseen events and situations are inevitable, and the Foundation needs flexibility in addressing them. The donor allows the Board of Trustees the freedom to choose the grant recipients.

Abromson-Fleming Memorial Trust $704,030
Established in 1975 by Mrs. Marian F. Abromson in memory of her father, James Fleming, a local attorney and civic leader.

James and Marian Abromson Memorial Trust $20,656
Established in 1989 by Suzanne A. Joiner as a living memorial to her parents. Mr. and Mrs. Abromson were local business and civic leaders and both served as Foundation trustees.

You can establish your own fund or add to an existing endowment of The Portland Foundation. Gifts of any size can be added at any time. The Foundation currently administers 384 funds.

Russell H. Ashton, Ruth L. Ashton and Richard W. Ashton Memorial Trust Fund
First Merchants Bank $1,325
Established in 1996 by Richard W. Ashton as a memorial to his parents. Mr. Ashton worked as a salesman and Mrs. Ashton was a homemaker.

Russell H. Ashton, Ruth L. Ashton, and Richard W. Ashton Memorial Trust Fund
First Financial Bank $10,855
Established in 2006 by the will of Richard W. Ashton as a memorial to his parents and himself.

Kelly and Margaret Baggs Endowment $906,980
Established in 2010 by Margaret Baggs. Mr. and Mrs. Baggs were responsible for the creation of the nature trails at Weiler-Wilson Park in Portland.

Charles A. Baird Trust $18,835
Established in 1955 by Mr. Baird. He was the owner of the Baird Funeral Home and was one of the Foundation’s first trustees.

Clifford and Nancy Ball Endowment Fund $102,228
Established in 2016 by the will of Nancy Ball. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Charles & Helen Barrenbrugge Memorial General Charitable Trust $102,277
Established in 2008 by the Helen Barrenbrugge Estate. The fund shall be used for general public purposes of Jay County and the surrounding community.
Berne Ready Mix Endowment Fund  $0
Established in 2018 by Berne Ready Mix. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Carl Bimel Fund  $198,960
Established in 1980 by Mr. Bimel’s will. Mr. Bimel’s family owned the Bimel Spoke and Wheel Factory.

Bollenbacher & Associates, LLC Endowment Fund  $11,174
Established in 2014 by Bollenbacher & Associates, LLC, a local CPA firm. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

John and Dr. Carole Brigham Fund  $152,794
Established in 2002 by John and Carole Brigham. John is a retired banker and former Foundation trustee. Carole is a retired nursing professor at Ball State University.

William Bynum Memorial Fund  $1,114
Established in 2000 by Maxwell Naas through the Naas Family Charitable Endowment. Mr. Bynum was a longtime executive at Naas Foods, Inc. in Portland.

Lawrence H. and Mary Jane Calhoun Memorial Fund  $144,556
Established in 2007 by the Mary Jane Calhoun Estate. Mr. Calhoun was a local pharmacist for many years. He first became associated with Syphers Brothers Drug Store in 1929 and became a partner in 1950. The store later became known as Calhoun Drugs when Lawrence and his wife, Mary Jane, took over complete ownership. The store closed in 1971.

Community Enhancement Endowment Fund  $359,804
Established in 2001 by the Foundation Board with gifts received towards the Endowment’s $2 million challenge match under Lilly Endowment’s GIFT V Initiative.

Robert and Kathleen Cue Endowment Fund  $30,003
Established in 2015 by the will of Kathleen J. Cue. Mrs. Cue had worked at the Haynes Milling Company, Mutual Security, and the Jay County Genealogy office. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

James L. & Claudia A. Cull and Bill J. & Mary C. Davis Family Endowment Fund  $75,276
Established in 2014 by James & Claudia Cull and Bill & Mary Davis. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Jim is a 1964 graduate of Portland High School. A Portland Foundation Scholarship helped pay for his degree in chemical engineering. Claudia is a Cleveland native and taught elementary school children for 36 years. As residents of Cleveland Heights, they have served on numerous boards and commissions in the Cleveland area. The Davis’ were longtime Jay County business owners and civic leaders. They were owners of Limestone Products, Inc. while Mary was an educator with Jay Schools and served as a member of the Foundation’s Board of Trustees and Bill served as a founding member of the Jay County Development Corporation Board of Directors as well as District 33 Representative in the Indiana General Assembly.

Ted C. Fleming and Alma M. Fleming Endowment Fund  $244,997
Established in 2013 by the Ted Fleming Estate as a memorial to himself and his sister. Alma owned the Jay County Abstract Company and Ted was an employee of the company.

Phil and Linda Frantz Family Endowment Fund  $18,795
Established in 2009 by Linda Frantz as an unrestricted fund in honor of her husband, Phil Frantz’s 65th birthday. Phil is a former Foundation trustee and practicing attorney and Linda is a retired teacher.

Ron and Lonette Freeman Family Endowment Fund  $11,407
Established in 2014 by Ron and Loni Freeman. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. The Freemans are longtime Jay County residents and Ron is a former member of the Foundation’s Board of Trustees, where he served as board president.

Charles W. Geeting Memorial Trust  $23,838
Established in 1976 through the will of Mr. Geeting, a Madison Township farmer who asked that his gift would especially benefit children.

General Memorial Fund First Merchants Bank  $7,620
Established in 1955 at First Merchants Bank by the Foundation’s Board of Trustees as a depository of memorial gifts made by individuals, corporations and other contributors and is used for general purposes of the Foundation.

General Memorial Fund First Financial Bank  $3,502
Established in 1955 at First Financial by the Foundation’s Board of Trustees as a depository of memorial gifts made by individuals, corporations and other contributors and is used for general purposes of the Foundation.

General Unrestricted Fund First Merchants Bank  $3,276
Established in 1996 at First Merchants Bank by the Foundation’s Board of Trustees as a depository of gifts that are not directed to a specific fund and is used for general purposes of the Foundation.

General Unrestricted Fund First Financial Bank  $1,350
Established in 1996 at First Financial by the Foundation’s Board of Trustees as a depository of gifts that are not directed to a specific fund and is used for general purposes of the Foundation.
Eugene M. & Jane Anne Gillum Endowment Fund $309,118
Established in 2008 by Gene and Jane Gillum. Gene was a physician in the community for nearly 40 years. Jane worked alongside her husband as the office manager for his medical practice.

Bertha and Ralph Green – Helen and Tony Saffer Memorial Trust Fund $24,496
Established in 1999 by the will of Mrs. Saffer.

Donald A. Hall Memorial Trust $51,892
Established in 1981 by Mr. Hall’s family. Mr. Hall was a former President of the Portland Forge.

Donald and Vadia Hall Trust $2,106,810
Established in 1981 by Vadia Hall, daughter of Portland Foundry co-owner L. G. Holmes and widow of Donald A. Hall, former Portland Forge President and civic leader.

Lee G. and Corinne Hall Fund $214,266
Established in 1980 by Mr. Hall as a living memorial to his wife, Corinne, a longtime civic leader. Mr. Hall, a former Portland Forge president, was also a civic leader.

Weldon L. and Dorothy H. Hamma Endowment Fund $1,042,446
Established in 2017 by the will of Dorothy H. Hamma. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Margaret and John Hardy, Jr. Fund $18,200
Established in 2006 by Margaret Hardy as a memorial to her husband.

Mahlon L. and Eva M. Houser Endowment Fund $450,891
Established in 2016 by the will of Eva Houser. This unrestricted endowment will provide support to Jay County organizations and scholarships under the direction of the Foundation’s Board of Trustees.

Barry and Elizabeth Hudson Family Fund $154,161
Established in 2002 by Barry and Elizabeth Hudson, local civic and business leaders. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Inman-Myers Endowment Fund $13,429
Established in 2018 by Roger and Bev Inman in honor of their parents Lawrence and Violet Inman and Russell and Catherine Myers. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Doug and Lori Inman Endowment Fund $1,193
Established in 2018 by Doug and Lori Inman. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Lori is the Director of Nursing at Parkview Regional Medical Center’s Women and Children’s Hospital and Doug is the longtime Executive Director of The Portland Foundation.

Lilly Endowment Fund First Merchants Bank $607,752
Established in 1993 by the Foundation board. The trust was funded with additional money from Lilly Endowment’s GIFT Initiative.

Lilly Endowment Fund MainSource Bank $357,186
Established in 1992 by the Foundation board. The trust was funded with additional money from Lilly Endowment’s GIFT Initiative.

John J. and Grace R. Jaqua Endowment Fund $11,017
Established in 1999 upon the death of Mr. Jaqua, co-founder of the Foundation. Mr. Jaqua was the former president of Citizens Bank and a civic leader in Portland. Mrs. Jaqua was the longtime civic leader.

Charles and Ruth Joos Fund $107,015
Established in 2010 by the Ruth Joos Estate.

Bob W. & Frances M. Leggett Endowment Fund $355,018
Established in 2008 by the will of Bob W. Leggett. The fund shall be used for unrestricted charitable purposes.

Roger and Bev Inman Endowment Fund $1,218
Established in 2018 by Rusty and Elizabeth Inman. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Elizabeth is a Jay School Corporation elementary teacher and Rusty is the Executive Director of the John Jay Center for Learning.

John J. and Grace R. Jaqua Endowment Fund $11,017
Established in 1999 upon the death of Mr. Jaqua, co-founder of the Foundation. Mr. Jaqua was the former president of Citizens Bank and a civic leader in Portland. Mrs. Jaqua was the longtime civic leader.

James E. Luginbill Memorial Fund $2,265
Established in 2005 by The Graphic Printing Co., Inc. in memory of three-term Portland Mayor, Jim Luginbill. A World War II veteran, Mayor Luginbill spearheaded economic development efforts to bring hundreds of jobs to Jay County.
Jim and Jean Luginbill  
Endowment Fund $24,970  
Established in 2005 by the will of Jim Luginbill.

MainSource Bank Endowment Fund  
$18,481  
Established in 2002 by MainSource Bank. The Foundation traces its relationship with the bank back to 1951 when the first trust was established with Peoples Bank.

J. Murl and Opal (Smith) May  
Memorial Fund $27,009  
Established in 2001 by their children, Mary May Geeting, Paul M. May, Ruby May Geeting, and Ralph F. May. Mr. and Mrs. May were lifetime residents of Jay County and were Madison Township farmers. Mr. May was a community leader and served on the Jay County Fair Association Board of Directors.

May-Denney Endowment Fund in memory of Hendrick, Harrison, and Hadlee Neargarder  
$4,872  
Established in 2018 by Cindy Denney in memory of her grandchildren. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

Meshberger Brothers Stone Corporation Fund  
$123,786  
Established in 1997 by Meshberger Brothers Stone Corporation in honor of its employees and as a thank you to its Jay County customers.

Greg and Marianne Moser  
Family Fund  
$306,588  
Established in 2002 by Greg and Marianne Moser, local industrialists and civic leaders.

Maxwell N. Naas and Cornelia S. Naas  
Charitable Trust  
$141,411  
Established in 1984 by Mr. & Mrs. Naas, both civic leaders in the community. Mr. Naas was a former Foundation trustee as well as former president of Naas Food.

Gladys Thomas Pearson  
Memorial Trust  
$8,962  
Established in 1983 by Mrs. Pearson’s family as a memorial to her concern for the improvement of quality of life. Mrs. Pearson was a longtime retail clerk.

Jacquin S. Peterson Memorial  
Endowment Fund $11,943  
Established in 2003 by James Peterson in celebration of Jackie’s life as a wife and mother.

Earl G., Genevra J., and Glen E. Pyle  
Endowment Fund $17,611  
Established in 2013 by the Glen Pyle Estate as a memorial to himself and his parents. Glen was a magician and performed as “Gomer the Clown,” visiting Fort Wayne area nursing homes and hospitals.

Board of Trustees Endowment Fund  
$44,014  
Established in 2006 by The Portland Foundation’s Board of Trustees as a vehicle for past and present trustees to show their financial commitment to the Foundation.

Lydia Naas Raunecker  
Charitable Trust  
$19,171  
Established in 1978 by Mrs. Raunecker’s father, Maxwell N. Naas, in memory of his daughter who died in 1977. Mrs. Raunecker was an active community leader who worked especially with children.

Sara Haynes Ronald Fund  
$51,944  
Established in 1994 from proceeds received from the Sara E. Ronald Charitable Remainder Unitrust.

Ronald Family Endowment Fund  
$1,218  
Established in 2018 by Jack and Connie Ronald. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Jack is the President and Publisher of The Commercial Review newspaper and Connie is an environmental consultant. They are active volunteers for many community organizations.

Jerald and Julia Schwomeyer  
Endowment Fund  
$1,218  
Established in 2018 by Jerald and Julia Schwomeyer. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Jerald is a retired employee of John Deere and Julia is a retired teacher.

Elizabeth A. Starbuck Endowment  
$1,320,252  
Established in 2012 by the will of Elizabeth Starbuck. Miss Starbuck was a retired banker, whose family established the Peoples Bank (now First Financial Bank) in Portland. Her estate gift of $4.9 million is the largest gift ever received by the Foundation.

Bud and Florence (Limbert) Study  
Endowment Fund $237,387  
Established in 2002 by Robert “Bud” Study as a memorial to his wife.

Bud and June (Moser) Study  
Endowment Fund $247,774  
Established in 2015 through the remainder of the June Shawver Study Charitable Gift Annuity. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.

John and Ruth (De Bolt) Study Memorial  
Endowment Fund  
$96,500  
Established in 2017 by Robert Study as a memorial to his parents. Mr. Study was a custodian in the Noble School and Mrs. Study was a teacher in several schools in Jay County. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees.
Fred M. Stultz Endowment Fund $133,995
Established in 2002 by a trust created upon Mr. Stultz’s death in 1985. A Jay County native, Fred was a longtime Jay County farmer who was also active in local politics. He sold a portion of his land holdings for the creation of the Jay County Conservation Club.

Joseph T. and Marlene A. (Frahm) Suhr Memorial Fund $3,733
Established in 2001 by Joseph Suhr, and his four daughters, Dawn D. Suhr Greenwood, Valerie L. Suhr Aspy, Julie B. Suhr, and Jodi M. Suhr Trippany in celebration of Marlene’s life as a wife and mother.

Walter A. Suman Fund $18,073
Established in 1958 by Mr. Suman’s will. Walter was an employee of the Creamery Package Co., a manufacturer of wooden butter tubs in Portland.

Glen and Martina Theurer Endowment Fund $21,201
Established in 2003 by Glen and Martina Theurer. Glen was a telephone company employee and Martina was a nurse.

Virgil B. and Josephine H. Thomas Memorial Fund $533,971
Established in 1998 by the will of Betty Kovaluk in memory of her parents. Mr. Thomas was a trust officer at Citizens Bank for many years.

Katherine Louise Timmonds Trust $1,600
Established in 1969 by Miss Timmonds’ sister, Carrie Estelle Timmonds. Katherine was a longtime librarian in the community.

Wasmuth Trust Fund $84,043
Established in 1983 by Mr. Lou Wasmuth as a living memorial to his interest in the welfare of Portland. He was a longtime community leader and former owner of Portland Motor Parts. Lou asked that when funds were used that his wife Eula and son Alex be recognized.

Dr. Kyle J. Weaver Endowment Fund $1,218
Established in 2018 by Rob and Mindy Weaver in honor of their son. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Kyle is an optometrist in the Toledo, Ohio area.

Dr. Martha E. (Libby) Weaver Endowment Fund $1,218
Established in 2018 by Rob and Mindy Weaver in honor of their daughter. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Libby is a surgeon in the Baltimore, Maryland area.

Rob and Mindy Weaver Endowment Fund $19,491
Established in 2018 by Rob and Mindy Weaver. This unrestricted endowment will provide support to Jay County organizations under the direction of the Foundation’s Board of Trustees. Rob and Mindy are owners of WPGW Radio, and Mindy is retired from teaching Physics at Jay County High School. They both are active volunteers for many community organizations.

J. Arthur Williams-Orville Easterday Trust $13,462
Established in 1952 by the Jay Garment Company. This is one of the first two original trusts of The Portland Foundation and the first to be funded. The trust was established as a memorial to Mr. Williams and Mr. Easterday, founders of the Jay Garment Company. Both men were business and civic leaders. The trust was originally established to fund scholarships but was amended in 1978.

Phyllis M. Badders Williams Endowment Fund $1,161
Established in 1999 by Maxwell Naas through the Naas Family Charitable Endowment. Mrs. Williams was a longtime friend of the Naas family.

Barb Wilkinson Memorial Fund $2,692
Established in 2005 by the Epsilon Phi Chapter of Delta Theta Tau Sorority in memory of Barb who served as the managing editor of The Commercial Review and was an active member of Jay Civic Theatre and Delta Theta Tau.

Young Family Trust $20,226
Established in 1996 by John G. and Gretchen Young in honor of John’s father, R. Dwight Young, a businessman and civic leader.

UNRESTRICTED FUNDS TOTAL $12,526,652

FIELD OF INTEREST FUNDS
Some donors prefer to designate broad areas of interest - education, the arts, economic development, for example - but want the Foundation to select grant recipients within the specified fields of interest.

1776 Fund $11,177
Established in 2002 with proceeds from the performance of the musical “1776” to honor the one-year anniversary of the September 11, 2001 terrorist attacks on the United States. The fund is to provide support of the county’s emergency service agencies.

Paul and Velma Beard Memorial Fund $1,186
Established in 1995 by Richard and Jan Arnold as a memorial to Jan’s parents. Mr. & Mrs.
Beard were lifelong Jay County residents who were active in the community. The fund is to provide assistance to elderly residents of Jay County.

**Fund For a More Attractive Community Trust** $23,823
Established in 1961 by Hugh N. Ronald, a co-founder of The Portland Foundation and executive of the Jay Garment Company. The fund is for the betterment and beautification of Portland.

**Clyde E. Geeting Memorial Trust** $83,827
Established in 1974 by Mr. Geeting’s sister, Ona M. Myers. Mr. Geeting was a Jay County teacher who deeded his farm to the Foundation. The fund is for aid to the needy as well as aid to the local library and historical facilities.

**Robert M. and Frances O. Gillespie Educational Trust** $46,020
Established in 2005 by the will of Frances O. Gillespie. In 1958, the Gillespies partnered with Charles and Florence Coldren and Harold and Alma Green to establish Jay County’s first classes for children with special needs. That class eventually grew into Jay-Randolph Developmental Services. This fund is to support the promotion of the education of children who have an intellectual or developmental disability.

**Ralph and Bertha Green – Tony and Helen Saffer Fund For the Elderly** $19,968
Established in 1998 by the will of Helen Saffer. The fund is to provide support for the elderly of Jay County.

**The Harold Rex and Kiku Hardwick Prevention of Cruelty to Animals Fund** $12,350
Established in 1992 by Mrs. Hardwick as a memorial to her husband with whom she shared a love of animals. The fund is to provide support for organizations concerned with the treatment and welfare of stray and homeless animals.

**William and Ruby Hudson Endowment** $7,646
Established in 2007 by James R. Hudson in memory of his parents. The purpose of the fund is to provide support to organizations which most positively impact the agricultural community.

**Jay County Endowment for Literacy** $8,391
Established in 2004 by the Jay County Literacy Coalition. The purpose of the fund is to provide support to those organizations which most positively impact literacy in Jay County.

**Jean Leslie Jaqua Fund** $4,666
Established in 1958 by the will of Mr. Jaqua, an invalid who asked that the fund provide support for handicapped children in the community.

**New Corydon Sports Club Fund** $4,266
Established in 2009 by New Corydon Sports Club, Inc. The purpose of the fund is to provide support for community functions for all age groups in New Corydon and/or Wabash Township, including but not limited to sports and recreational activities.

**Elizabeth A. Starbuck Fund for the Elderly** $155,578
Established in 2012 by the will of Elizabeth Starbuck. The fund is to provide support for programs and projects that positively affect elderly citizens in Jay County.

**Ruth Starlin Schafer Fund to Assist Aspiring Artists** $69,519
Established in 1998 by C. Justin Schafer as a tribute to Ruth Starlin Schafer in recognition of her career as an artist and dedicated teacher of aspiring artists. The fund is to provide funding to those interested in advancing their education and/or experience in drawing or painting works of art.

**Ralph Denver Stroud and Helen Stroud Endowment Fund** $6,195
Established in 2015 by Mary Helen Rigby in memory of her aunt and uncle. The fund is to provide support for programs and projects that positively affect elderly citizens in Jay County.

**Virgil B. and Josephine H. Thomas Educational Fund** $208,500
Established in 1999 by the will of Betty Kovaluk in memory of her parents. This fund is used to support the educational programs of the Foundation, including the Care and Share Philanthropy Program for third grade, the sixth grade College Visitation, and the Teacher Creativity Mini-Grant Program.

**Makayla Tipton Memorial Fund** $6,144
Established in 2017 by Spencer and Jamie Tipton as a memorial to their daughter. Makayla was known for her love of people (especially children) as well as her hard work and character. This fund is to support programs or activities that fulfill charitable purposes as determined by the donors.

**Joseph F. Vormohr Memorial Fund** $5,163
Established in 2000 by Joann Vormohr as a memorial to her husband, a longtime Portland physician. The fund is to provide support for the elderly.
### Field of Interest Funds

- **John F. Wible Memorial Fund**
  - $168,998
  - Established in 2001 by Judith L. Wible, M.D. in memory of her father, Dr. John F. Wible, a sensory impaired engineer. The purpose of the fund is to provide support for the education of sensory impaired children, including providing scholarships to Jay County High School graduates pursuing a degree in the field of Special Education, supporting the Jay School Corporation’s Hearing Impaired Program, and supporting the Jay County Early Childhood Intervention Program.

### Donor Advised Funds

These funds allow donors to recommend specific nonprofit organizations or programs to support, and The Foundation takes the recommendations under advisement in determining grant recipients. Donor advised funds are especially useful to donors who want to take a charitable deduction in one year and make recommendations over several years.

- **Pete Brewster Donor Advised Fund**
  - $156
  - Established in 2012 by the Friends of Pete Brewster. The fund is to support causes held dear by Mr. Brewster.

- **Inman Family Endowment**
  - $14,786
  - Established in 2005 by Douglas L. and Alicia J. Inman in memory of Regina (Susie) Inman.

- **James B. Jaqua Endowment Fund**
  - $3,053
  - Established in 2016 by James B. Jaqua. This fund is to support programs or activities that fulfill charitable purposes as determined by the donor.

- **MDJ Donor Advised Fund**
  - $13,285
  - Established in 2008 by Dean & Margie Jetter. The donors make recommendations on expenditures from this fund.

- **Moser Family Memorial Trust**
  - $99,122
  - Established in 2003 by the family of Greg and Marianne Moser, industrial and civic leaders who were killed in a plane crash in May 2003. The fund is to provide support to those causes Greg and Marianne held dear.

- **Naas Family Charitable Foundation Trust**
  - $566,435
  - Established in 1996 by Maxwell Naas. The donor makes recommendations on expenditures from the fund.

- **Patriots Remembered Fund**
  - $2,927
  - Established in 2007 by the Jay School Corporation to provide support for charitable causes promoting the field of education in Jay County.

- **Judith A. Sipe Endowment Fund**
  - $124,990
  - Established in 2013 by the Judith Sipe Estate. The fund will provide support for projects at the Jay County Hospital, where Judy served as an employee for many years.

### Restricted Funds

These funds give donors the ability to support specific eligible organizations. The donor may name one or more particular agencies or institutions to receive grants.

- **James J. and Marian F. Abromson Charitable Endowment For The Arts**
  - $98,016
  - Established in 1989 by Suzanne A. Joiner in cooperation with the Indiana Educational, Cultural and Fine Arts Foundation of Fort Wayne as a memorial to her parents, recognizing their longtime interest and support of the local arts.

- **Asbury United Methodist Church Administrative Expense Fund**
  - $1,058,903
  - Established in 2002 to provide support for administrative expenses of Asbury United Methodist Church.

- **Charles & Helen Barrenbrugge Arts Place Building Fund**
  - $120,037
  - Established in 2008 by the Helen Barrenbrugge Estate. The fund shall provide support to Arts Place for capital improvements including real estate and personal property maintenance and acquisition.

- **Charles & Helen Barrenbrugge Jay County Boys Club Building Fund**
  - $26,143
  - Established in 2008 by the Helen Barrenbrugge Estate. The fund shall be to create a capital improvement fund for the Jay Community Center Boys Club.

- **Bryant Community Center Endowment Fund**
  - $6,787
  - Established in 1998 by the United Way of Jay County. The fund is to provide operating support for the community center.

- **Alwyn Carder Fund**
  - $295,939
  - Established in 2004 by the will of Mr. Carder. A high school teacher for many years, Mr. Carder was also very active in preserving the history of Redkey and Jay County. This endowment fund is to provide support for the Jay County Historical Society and Museum.

- **Tom Casey Immaculate Conception Church Children’s Fund**
  - $8,792
  - Established in 1997 by Sue Casey in memory of her husband. The fund is to provide support to the church’s children’s choir and children’s religious education.

- **Jack Cole Fund For Volunteers Endowment**
  - $5,606
  - Established in 1996 by the Foundation Board of Trustees in honor of Mr. Cole and his dedication and service as the Foundation’s first executive director.

- **Community Seasonal Decoration Endowment Fund**
  - $60,133
Established in 1998 by the Portland Area Chamber of Commerce. The fund is to provide support for the community’s seasonal decorations.

**Dunkirk Endowment Fund**  $14,089
Established in 2007 by the Foundation Board of Trustees to provide support to organizations and projects benefiting Dunkirk, Indiana.

**Dunkirk Scout Cabin Endowment Fund**  $2,996
Established in 1998 by the United Way of Jay County. The fund is to provide operating support for the scout cabin.

**Freedom Park Endowment**  $80,497
Established in 2007 by the Foundation Board of Trustees. The purpose of the fund is to provide support for the upkeep and maintenance of Freedom Park, a veterans memorial park located in Portland.

**Friends of Jay County Agriculture Endowment**  $144,892
Established in 2007 by the Foundation Board of Trustees. The fund is to provide support to organizations which most positively impact the field of agriculture in Jay County.

**Friends of Jay County Agriculture Fund**  $14,173
Established in 2007 by the Foundation Board of Trustees. The fund is to receive contributions towards the promotion of the field of agriculture in Jay County.

**Friends of the Salamina School and Park Endowment**  $8,029
Established in 2001 by Ralph and Mildred May. The purpose of the fund is to provide support to the Salamina School and Park.

**Gary P. Gibson Fund for Jay County Boy Scouts**  $17,756
Established in 2010 by John and Sarona Goodrich and the Goodrich Family Foundation in honor of Gary’s many years of volunteer service to Jay County boy scouts.

**Glass Museum of Dunkirk Endowment Fund**  $233,079
Established in 1995 by the Dunkirk Public Library Board of Trustees through funds received from Dr. Donald W. Johnson in memory of his father Frank R. Johnson. Frank worked for many years as foreman of the mold shop at Indiana Glass Company. The fund is for the preservation and promotion of the Glass Museum.

**Weldon L. and Dorothy H. Hamma Asbury United Methodist Church Endowment Fund**  $231,240
Established in 2017 by the will of Dorothy H. Hamma. This fund is to provide support for capital improvements at the church.

**Weldon L. and Dorothy H. Hamma Asbury United Methodist Church**

**Morton S. Hawkins Community Trust**  $125,274
Established in 1992 by the transfer of an existing trust by the Jay Circuit Court. The fund is to be used to promote the general welfare of the citizens of Jay County as determined by the Board of Managers of the Hawkins Community Trust.

**John J. and Nancy S. Hawkins Memorial Fund**  $16,086
Established in 1995 by Ann H. Goodrich, a descendent of the Hawkins family. The fund is to provide support for the Jay County Historical Society.

**Robert Holley Endowment Fund**  $9,745
Established in 2018 by the Jay County Historical Society. The fund will provide operating support for the Jay County Historical Society. Mr. Holley is a supporter of the organization.

**Hudson Charitable Trust**  $533,939
Established in 1999 by Barry and Elizabeth Hudson. The fund is to provide operating support for the John Jay Center for Learning.

**Elizabeth A. Hudson Endowment**  $7,277
Established in 2008 by Elizabeth Hudson. The purpose of the fund shall be to provide support for mammogram screenings for women who meet the designated criteria set forth in the fund agreement.

**Zackery W. Hummer Memorial Fund**  $26,767
Established in 2011 by Charity Leist Cumminskey in memory of her son, a 2008 Jay County High School graduate, who died in an automobile accident in August 2011. The fund is to provide scholarships to students who display similar character traits as Zack: honesty, respect for others, and a strong work ethic.

**Jay County Boys Club Zelma Bailey Endowment Fund**  $244,598
Established in 2000 by the estate of Mrs. Bailey. The fund is to provide operating support for the Jay County Boys Club Community Center.

**Jay County Christian Academy Endowment Fund**  $2,449
Established in 2007 by Barry and Elizabeth Hudson. The fund is to provide operating support for the Jay County Christian Academy.

**Jay County Historical Society Fund First Merchants Bank**  $22,848
Established in 1995 by Robert and Roseamond Scott. The fund is to provide operating support for the Historical Society.

**Jay County Historical Society First Financial Bank**  $50,271
Established in 1995 by Miss Elizabeth A. Starbuck, sister of Foundation co-founder W. Haynes Starbuck. Elizabeth was a descendent of the Haynes family, one of Jay County’s oldest families. The fund is to provide operating support for the Historical Society.

**Jay County Humane Society Endowment Fund**  $135,588
Established in 2015 by Julie Forcum. The fund is to provide support for the Humane Society’s operation.

**Jay County Scout Cabin Endowment Fund**  $3,077
Established in 1998 by the United Way of Jay County. The fund is to provide operating support for the scout cabin.
<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jayland Rescue Mission Endowment Fund</td>
<td>$3,021</td>
<td>Established in 1998 by the United Way of Jay County. The fund is to provide operating support for the rescue mission.</td>
</tr>
<tr>
<td>Jay-Randolph Developmental Services Ann H. Goodrich Endowment Fund</td>
<td>$154,719</td>
<td>Established in 1998 by Jay-Randolph Developmental Services through a gift from Mrs. Goodrich. The fund is to provide support of on-going programs at JRDS.</td>
</tr>
<tr>
<td>Raymond and Vesta Juillerat Memorial Fund</td>
<td>$15,467</td>
<td>Established in 1999 by Manon and Carol Felts in memory of Carol’s parents. The fund is to provide support for the West Walnut Street Church of Christ.</td>
</tr>
<tr>
<td>Limberlost Swamp Remembered Friends of the Limberlost Fund</td>
<td>$21,339</td>
<td>Established in 2001 by Sidney and Frances Austin, Kenneth and Anna Marie Brunswick, Dwain and Sharen Michael, John and Constance Ronald, Sherry Studebaker, and Daniel and Anita Orr. The purpose of the fund is to provide support for the restoration, acquisition, beautification and maintenance of the Limberlost Territory.</td>
</tr>
<tr>
<td>Ray C. and Patricia S. McKinley Fund</td>
<td>$59,564</td>
<td>Established in 2000 by Mr. &amp; Mrs. McKinley. The fund is to provide support to the Jay County Historical Society, the Historical Museum, and other charitable causes in the Portland community.</td>
</tr>
<tr>
<td>Meeker Family Endowment Fund</td>
<td>$13,485</td>
<td>Established in 1999 by J. Gordon and Catherine Meeker, longtime civic leaders in Portland. The fund is to provide support for Jay-Randolph Developmental Services.</td>
</tr>
<tr>
<td>Linus F. and Margaret B. Mescher Jay Community Center</td>
<td>$76,713</td>
<td>Established in 2018 by the will of Linus Mescher. Linus and Margaret were supporters of the community center. The fund will provide operating support for the Jay Community Center.</td>
</tr>
<tr>
<td>Dr. Bob Morrison Memorial Swim Fund</td>
<td>$14,868</td>
<td>Established in 2007 by Rob &amp; Mindy Weaver in memory of Bob. The purpose of the fund is to provide support to Jay County swimming organizations including, but not limited to, the Jay County High School boys and girls swim teams and the summer and winter swim clubs.</td>
</tr>
<tr>
<td>Museum of The Soldier Endowment Fund</td>
<td>$48,468</td>
<td>Established in 1997 by The Graphic Printing Co. in honor of its employees who have served in the military. The fund is to provide operating support to the museum.</td>
</tr>
<tr>
<td>Maxwell N. Naas and Cornelia S. Naas Boys Club Community Center Building Fund</td>
<td>$47,518</td>
<td>Established in 1988 as a continuing memorial of the Naas’ interest in the recreational opportunities afforded the youth of Jay County through the Boys Club Community Center.</td>
</tr>
<tr>
<td>Maxwell N. Naas and Cornelia S. Naas Jay County Arts Council Fund</td>
<td>$53,276</td>
<td>Established in 1988 as a continuing memorial of the Naas’ interest in the enrichment of the arts in Jay County, especially through the work of the Jay County Center for the Arts, now Arts Place.</td>
</tr>
<tr>
<td>Catherine Ochs Trust</td>
<td>$47,322</td>
<td>Established in 1986 as a memorial to Catherine’s interest in the improvement of medical care in Jay County. Catherine was a nurse and asked that the fund be used for the dietary needs of the hospital.</td>
</tr>
<tr>
<td>Audrey O. Kennedy and Mildred M. Smith Endowment</td>
<td>$3,681</td>
<td>Established in 1995 by Audrey O. Kennedy so that these smaller cemeteries would not be forgotten. The fund is to provide for the care and upkeep of these cemeteries.</td>
</tr>
<tr>
<td>Pennville Community Center Endowment Fund</td>
<td>$2,873</td>
<td>Established in 1998 by the United Way of Jay County. The fund is to provide operating support for the community center.</td>
</tr>
<tr>
<td>Pennville Endowment Fund</td>
<td>$33,844</td>
<td>Established in 2008 by the Foundation Board of Trustees to provide support to organizations and projects benefiting Pennville, Indiana.</td>
</tr>
<tr>
<td>Pregnancy Care Center of Jay County Endowment Fund</td>
<td>$3,450</td>
<td>Established in 2011 by the Goodrich Family Foundation. The fund is to provide support for the Center’s operation.</td>
</tr>
<tr>
<td>Redkey Endowment Fund</td>
<td>$35,576</td>
<td>Established in 2008 by the Foundation Board of Trustees to provide support to organizations and projects benefiting Redkey, Indiana.</td>
</tr>
<tr>
<td>Hugh N. and Sara E. Ronald Trust</td>
<td>$51,341</td>
<td>Established in 1994 by the will of Mrs. Ronald, an active civic leader and the widow of Hugh N. Ronald, co-founder of The Portland Foundation. A lifelong patron of the arts, Sara dedicated the fund to the Jay County Arts Council, now Arts Place.</td>
</tr>
<tr>
<td>Helen M. (Spahr) Schafer Memorial Endowment for Jay-Randolph Developmental Services</td>
<td>$43,182</td>
<td>Established in 1998 by C. Justin Schafer as a memorial to Helen Schafer to recognize her interest in assisting those individuals with developmental disabilities. The fund is to provide funding for programs offered by Jay-Randolph Developmental Services.</td>
</tr>
<tr>
<td>Millard J. and Mary F. (Betty) Schwartz Endowment Fund</td>
<td>$21,157</td>
<td>Established in 2008 by Millard &amp; Betty Schwartz. The purpose of the fund shall be to provide support to the Museum of the Soldier and the Jay County 4-H Council, Inc.</td>
</tr>
</tbody>
</table>
Spirit of Community Fund $100,037
Established in 2012 by The Portland Foundation’s Board of Trustees. The fund is to be used for sustaining levels of annual grant distributions during times of a negative stock market trend, providing emergency funding to assist with community disasters/needs without decreasing the dollars available during regular grant cycles, and providing a significant funding source as a response to a specific community project.

Darla Stafford Endowment Fund $21,672
Established in 2007 by Donald & Rebecca Stafford as a memorial to their daughter. The fund is to provide support to the Pennville Volunteer Fire Department.

Elizabeth A. Starbuck Arts Place Fund $1,039,881
Established in 2012 by the will of Elizabeth Starbuck. The fund is to provide support for Arts Place.

Elizabeth A. Starbuck Jay County Hospital Foundation Fund $165,552
Established in 2012 by the will of Elizabeth Starbuck. The fund is to provide support for the Jay County Hospital Foundation.

Elizabeth A. Starbuck Jay-Randolph Developmental Services Fund $155,362
Established in 2012 by the will of Elizabeth Starbuck. The fund is to provide support for Jay-Randolph Developmental Services.

Elizabeth A. Starbuck John Jay Center for Learning Fund $260,007
Established in 2012 by the will of Elizabeth Starbuck. The fund is to provide support for the John Jay Center for Learning.

Julia Magill Starbuck Memorial Collection $3,471
Established in 1959 by Mrs. Starbuck’s husband, W. Haynes Starbuck and her children, Mr. & Mrs. William H. Starbuck and Mrs. Eleanor Wedemeier. The trust was established as a memorial to Mrs. Starbuck’s painting and interest in the arts. A number of original art works were purchased and placed in the Jay County Public Library in her memory.

Bennevile (Ben) D. and Millie B. Stratton Antioch Cemetery Memorial Fund $6,601
Established in 1995 by Ruth Arnold and Herbert Stratton as a memorial to their parents. The fund is for the care and upkeep of Antioch Cemetery.

Janice S. Stucky Jay County Historical Society Endowment Fund $4,656
Established in 2018 by Janice Stucky. Janice is a retired teacher and an active volunteer and supporter of the historical society. The fund will provide operating support for the Jay County Historical Society.

Richard A. Taylor, M.D. Memorial Fund $1,120
Established in 2001 by Ann H. Goodrich and Marjorie L. Hammond in memory of Dr. Taylor. The purpose of the fund is to provide support to the Jay County Historical Museum.

Women’s Endowment $60,934
Established in 2004 by the Foundation Board of Trustees. The purpose of the fund is to provide support for the Women's Giving Circle.

Women’s Giving Circle Fund $7,689
Established in 2004 by the Foundation Board of Trustees as a nonpermanent fund to receive gifts on behalf of the Foundation’s Women’s Giving Circle. The mission of the Circle is to build a community of women philanthropists through the pooling of knowledge and resources for the purpose of providing grants to Jay County organizations and initiatives that address mutually agreeable issues.

Youth for Christ Endowment Fund $25,925
Established in 2014 by Douglas Inman. The purpose of the fund is to provide support for the BiGJAWs Chapter of Youth for Christ.

Zion Evangelical Lutheran Church Endowment $33,772
Established in 1999 by an anonymous gift. The fund is to provide support for the Zion Evangelical Lutheran Church.

RESTRICTED FUNDS TOTAL $6,242,569

SCHOLARSHIP FUNDS
The donor outlines the criteria for awards to deserving students so they may pursue educational opportunities.

Albert A. and Donna Abromson Scholarship Trust $56,894
Established in 1976 by the will of Mrs. Abromson as a living memorial to her husband, a local attorney, businessman, and civic leader. The trust is to provide scholarship assistance to qualified graduates of Jay County High School.

Matt Aker Memorial Scholarship Fund $58,877
Established in 2011 by Brooke Aker in memory of her husband Matt, Chief of the Portland Fire Department, who died in a motorcycle accident in April 2011. The fund is to provide scholarships to high school graduates with first preference given to graduates of Jay County High School, majoring in Law Enforcement, Conservation Enforcement, or Fire Service.

Michael A. Alig Jay County FFA Memorial Scholarship $150,974
Established in 1991 by the Jay County Chapter of Future Farmers of America. The fund was originally established in 1985 as a memorial to Michael A. Alig. The fund is to provide scholarships to students studying agriculture.

Alpha Associate Chapter of Kappa Kappa Kappa Scholarship Fund $14,044
Established in 1997 by the Alpha Associate Chapter in honor of its anniversary. The fund is to provide scholarships to Jay County High School graduates.
Established in 1977 by the will of Mrs. Badt as a fund to provide scholarships to graduates of Jay County High School who are entering either their junior or senior year in college and majoring in non-traditional students.

**Robert M. Anderson Scholarship Trust** $1,231
Established in 1990 by the Jay County High School Student Council in recognition of Mr. Anderson and his many years of service and commitment to the Jay School Corporation as teacher, principal, and Dean of Students.

**John L. Armantrout Science Scholarship Fund** $24,073
Established in 2008 by John & Mary Armantrout. The fund shall provide scholarships for eligible Jay County High School graduates enrolled in a physical and/or biological science program.

**Janet B. Arnold Memorial Scholarship Fund** $17,434
Established in 2006 by Richard D. Arnold as a memorial to his wife and her life as an educator. Jan was a teacher for over 30 years. The fund is to provide scholarships to Jay County High School graduates pursuing a degree in elementary education.

**Dr. Ara C. and Gay B. Badders Scholarship Fund** $540,191
Established in 1998 by Gay B. Badders in memory of her husband. The fund is to provide scholarships to students majoring in medical arts or education.

**Ruth Whipple Badders Scholarship Endowment Fund** $5,954
Established in 2007 by Patricia S. McKinley. The fund is to provide scholarships to graduates of Jay County High School who are entering either their junior or senior year in college and majoring in education.

**Ferd and Miriam Badt Scholarship Fund** $35,153
Established in 1977 by the will of Mrs. Badt as a living memorial to her husband and herself. The Badts were owners of Mosler Department Store.

**Charles Baird Scholarship Trust** $113,357
Established in 1970 through the will of Bess M. Baird, Mr. Baird’s sister. She was co-owner of the Baird Funeral Home and a civic leader.

**James and Florence Baldwin Scholarship Fund** $72,456
Established in 1997 by the will of Mr. Baldwin, a longtime auto salesman. Mrs. Baldwin worked for a local furniture business.

**Clifford and Nancy Ball Scholarship Fund** $101,772
Established in 2016 by the will of Nancy Ball. This fund is to provide scholarships to Jay County High School graduates that are pursuing a higher education degree at a four-year college or university.

**Robert Kay Beard Memorial Scholarship Fund** $3,160
Established in 1997 by the Jay County High School Earth Watch Club and Ski Club in memory of Ms. Beard, who was killed in an accident at Grand Canyon National Park. The fund is to provide scholarships to students majoring in environmental or animal science.

**Howard C. Berry Vocational Trust Fund** $614
Established in 1978 by the East Jay Junior High School Student Council in recognition of Mr. Berry’s longtime service as principal of the school.

**Arnold & Eugenia Beumer Scholarship Fund** $29,730
Established in 2009 by Arnold and Eugenia Beumer. The purpose of the fund shall be to provide scholarships for graduates of Jay County High School with preference given to students pursuing a degree in an agriculture related field of study.

**Jeff and Eileen Bickel Memorial Scholarship Fund** $3,753
Established in 2011 by George Ronald and Mary Ellen Bickel in memory of their son and daughter-in-law who died in a plane crash in 2003. The fund is to provide scholarships to graduates of Jay County High School, who have a grade point average of at least “B” or better at time of application, and plan to attend an institution of higher learning in the state of Indiana.

**Blaine United Methodist Church Scholarship Fund** $7,322
Established in 2009 by the Blaine United Methodist Church. The purpose of the fund is to provide educational scholarships for students enrolled in a degree program to become an ordained minister.

**Eric Bricker Memorial Scholarship Fund** $3,460
Established in 1999 by the Saint Mary Catholic Church. Eric was killed in an auto accident just weeks before graduation. The fund is to provide scholarships to graduates of Jay County High School.

**Michelle E. Bruggeman Memorial Scholarship** $14,781
Established in 2016 by Michelle’s mother, Marie Bruggeman. The scholarship is to assist Jay County High School graduates attending International Business College majoring in Travel and Hospitality; or students attending Ivy Tech Community College or Ball State University majoring in Journalism or Social Work.

**Bryant High School Scholarship Fund** $18,060
Established in 2010 by John and Mary Armantrout. The fund is to provide scholarships to graduates of Jay County High School who are descendants of graduates of Bryant High School.

**Alwyn Carper Scholarship Fund** $341,954
Established in 2004 by the will of Mr. Carper. A high school teacher for many years, Mr. Carper was also very active in preserving the history of Redkey and Jay County. This scholarship is for students pursuing a degree in architecture, history or education.
Earl Cartwright Memorial Trust $32,834
Established in 1956 by Ethel Cartwright in memory of her husband, an accomplished opera singer and music instructor. Mrs. Cartwright was one of the original Foundation trustees and was a founder of the Portland Forge.

Tom Casey J.C.C.T. Memorial Trust $2,589
Established in 1997 by the Jay County Civic Theatre in memory of one of its longtime members. The fund is to provide scholarships to Jay County residents interested in advancing their education and/or experience in theatre, music, writing, photography, or other arts-related fields.

Tom Casey Memorial Trust $3,584
Established in 1997 by The Graphic Printing Co. in memory of its longtime managing editor. The fund is to provide scholarships to students studying journalism or theatre.

John L. Chitwood Scholarship Fund $98,851
Established in 1968 by the will of Dr. Chitwood, a dentist in Portland for many years.

Church Women United of Jay County Scholarship Fund $16,478
Established in 1989 as a result of the closing of the Church Women United Clothing Center. The fund is used for scholarship assistance for students seeking vocational training.

Joe Scott Clark Memorial Scholarship Fund $8,128
Established in 1998 by John Logan in memory of Mr. Clark. The fund is to provide scholarships to Jay County High School graduates.

Orda Graves Cook Trust $2,356
Established in 1970 by the will of Miss Cook, the daughter of a local insurance family.

Sharon S. Cooper Memorial Scholarship Fund $5,611
Established in 2017 by husband Robert and kids Tina, Lindsey, and Robert. Sharon was a lifelong resident of Jay and Adams Counties and attended Jay County High School and South Adams High School. This fund is to provide scholarships to Jay County High School or South Adams High School graduates that are pursuing a degree in a medical field of study.

Kristan Danae Corwin Memorial Scholarship Fund $19,679
Established in 1992 by Kristan’s parents, John & Kathy Corwin. Kristan was a fourth grade student when she was killed in an auto accident in 1991. The Corwins have asked that special consideration be given to students who attended Pennville Elementary School.

Seth L. Corwin Memorial Scholarship Fund $7,383
Established in 2015 by the family of Seth L. Corwin, who was killed in 2015 by a drunk driver. The fund is to provide support with first preference given to members of the Jay County High School Marching Patriot Band who show the need of financial assistance for the Band’s annual band camp. Second preference is given to Jay County High School graduates who are pursuing a degree in music.

Marseal T. DeWeerd, Edith T. Horn and Virgie M. Brady Memorial Scholarship Fund $24,056
Established in 2001 by the will of Marseal T. DeWeerd. The purpose of the fund is to provide scholarships to Jay County High School graduates with preference to applicants from the Penn Township area.

Sharon Dues Memorial Scholarship Fund $32,516
Established in 2013 by Joe Dues as a memorial to his wife. Sharon was a longtime employee of the Jay School Corporation who believed strongly in the importance of education and the benefits it provides for a student’s future. The fund is to provide scholarships to Jay County High School graduates.

East Central Opportunities, Inc. Scholarship Fund $11,682
Established in 2012 through a gift from East Central Opportunities, Inc. The fund is to provide scholarships to students enrolled in a degree-seeking program at the John Jay Center for Learning.

Della Elberson Scholarship Fund $1,880
Established in 1967 by the will of Mrs. Elberson. She and her husband, Maurice, owned Elberson Auto Parts in Portland and were civic leaders in the community.

Tyrus Ellingwood Memorial Scholarship Fund $5,035
Established in 1995 by Tyrus’ parents, Raymond and Lana Ellingwood. Tyrus was killed in a motorcycle accident in 1994 just days after graduating from Jay County High School.

Felts-Hanlin Scholarship Fund $40,863
Established in 2010 by Donald Hanlin in honor of his mother and step-father Virginia Carol and Manon Felts and his father, Fredrick W. Hanlin. The fund is to provide scholarships to graduates of Jay County High School who have outstanding academic achievement and superior mastery of academic content.

Russell and Mary Jane Figert Scholarship Fund $56,879
Established in 2013 by the Russell Figert Estate. Russell was a teacher and principal at Noble School and Mary Jane was a bookkeeper for several local businesses. The fund shall provide scholarships to graduates of Jay County High School.
First Bank of Berne Scholarship Fund $3,853
Established in 2011 by the First Bank of Berne. The fund is to provide scholarships to Jay County High School graduates who intend to study business or a business-related major.

Fugiett Construction Systems Scholarship Fund $5,953
Established in 1998 by Fugiett Construction Systems. The fund is to provide scholarships to students majoring in the Purdue University Construction Management program.

Dr. Kathleen Galbraith Memorial Medical Scholarship Fund $124,453
Established in 2006 by Dr. Charlene Barton in memory of her sister. Dr. Galbraith was a physician in Portland at the time of her death. The fund is to provide scholarships to Jay County High School graduates pursuing a degree in a medical related field.

Edith Gaunt Memorial Scholarship Fund $117,665
Established in 1995 by the will of Miss Gaunt. The fund is to provide scholarship assistance to graduates of Jay County High School who reside in Dunkirk or Richland Township.

Bernice Tharp Gibble Memorial Teachers Scholarship Fund $24,563
Established in 2003 by a charitable gift annuity established in 1997 by Ms. Gibble, a retired teacher. The fund is to provide scholarships to Jay County High School graduates pursuing a degree in Secondary Education at Ball State University.

Crystal R. and Patricia A. Gibson Scholarship Fund $7,641
Established in 2002 by Patricia Gibson in honor of her mother. The fund is to provide scholarships to Jay County High School graduates pursuing a degree in the field of nursing.

Mary Helen North Gildersleeve Scholarship Fund $34,747
Established in 2015 by Gary Gildersleeve in memory of his mother. The fund is to provide scholarships to Jay County High School graduates who are residents of Portland and are pursuing a higher education degree at a four-year college or university.

Dr. Eugene Gillum Education Fund $80,008
Established in 2016 by the Jay County Hospital Foundation. The scholarship is to assist high school students pursuing continuing education at a two- or four-year public or private institution, with first preference going to students of IU Health Jay Hospital team members.

Peggy Glentzer Memorial Scholarship Fund $5,050
Established in 1998 by Community and Family Services in memory of Mrs. Glentzer. The fund is to provide scholarships to Jay County residents pursuing a career in social work.

Eva Moore Gordon and Ernest Moore Scholarship Trust $11,159
Established in 1984 as a living memorial to her husband and herself. Mr. Moore was an employee of Haynes Milling Co. and Eva was a retired elementary school teacher. This fund is to provide scholarships to students in the field of elementary education.

Gov. I.P. Gray Alumni Scholarship Fund $6,632
Established in 2006 by the Gov. I.P. Gray Alumni Association. The fund is to provide scholarships to graduates of Jay County High School with first preference given to descendent of Gray alumni.

Jeannie Habegger Scholarship Fund $13,009
Established in 2007 by Ted L. Habegger as a memorial to his wife. The fund is to provide scholarships to graduates of Jay County High School.

Weldon L. and Dorothy H. Hamma Scholarship Fund $38,245
Established in 1997 by Mr. & Mrs. Hamma, longtime owners of Hamma’s Grocery. Mrs. Hamma was the organist at Asbury United Methodist Church for many years. The fund is to provide scholarships to students studying music.

Weldon L. and Dorothy H. Hamma Memorial Scholarship Fund $1,039,887
Established in 2017 by the will of Dorothy H. Hamma. This fund is to provide scholarships with first preference given to non-traditional students pursuing post-secondary education (including certifications, degrees, and union journeyman cards) that are either Jay County High School graduates or have obtained their certification of a high school equivalency. The fund may also provide scholarships to Jay County High School graduates pursuing a post-secondary degree in their junior or senior year of study.

Reg and Nelle Hampson Memorial Scholarship Fund $4,787
Established in 2017 by William E. Hampson as a memorial to his parents. Mr. Hampson was a foreman at Portland Forge and a farmer and Mrs. Hampson was a secretary for the Jay School Corporation. The fund is to provide scholarships to Jay County High School graduates with first preference given to students who have taken the Health Occupations class and are pursuing a degree in nursing.
Gladys G. Hardy Scholarship Fund  $2,162
Established in 2013 by the Gladys Hardy Estate. 
Gladys spent a part of her working career as a nurse, working especially with the elderly. The fund shall provide scholarships to Jay County High School graduates studying nursing.

James E. Hardy “Portland Panther” Scholarship Fund  $95,533
Established in 1995 by James Hardy, a member of the 1945 undefeated, untied, and unscored upon Panther football team.

Edward M. Haynes Scholarship Fund  $64,305
Established in 1952 as one of the two original trusts of The Portland Foundation. The trust was established by the Haynes Milling Co. as a memorial to its founder, a business and civic leader.

Larry and Maria Hiatt Endowment Fund  $10,106
Established in 2013 by Larry and Maria Hiatt. The fund is to provide scholarships to non-traditional college students pursuing a degree in education. Maria is a retired teacher and Larry retired from Portland Forge. They volunteer in many community organizations. Both are active in the First Presbyterian Church where they are 50+ year members.

Wayne W. and Marguerite M. Hinkle Scholarship Fund  $125,135
Established in 1998 by Mr. and Mrs. Hinkle. The fund is to provide scholarships to graduates of Jay County High School with priority given to students attending Indiana University.

Joyce A. Horn Scholarship Fund  $57,267
Established in 2014 by Joyce Horn, a longtime teacher at Bloomfield Elementary School. The fund shall provide scholarships to Jay County High School graduates who are majoring in Education, with preference given to those studying Elementary Education at Ball State University who attended Bloomfield Elementary School.

Jack Imel Memorial Music Scholarship Fund  $4,127
Established in 2017 by Norma Imel as a memorial to her husband. Jack was a longtime performer on the Lawrence Welk Show. The fund is to provide scholarships to Jay County High School graduates who are pursuing a degree in Music or Music Education.

Frank Inman Memorial Scholarship Fund  $6,507
Established in 2004 by his daughter, Kim Mcabee in honor of her father. Mr. Inman was a Portland businessman and long time youth advocate. This fund is to award a scholarship to a high school graduate who exemplifies the characteristics by which Mr. Inman led his life, with first preference given to members of the Rock Student Ministries at the Rock Missionary Church.

Jay County French Connection Scholarship Fund  $6,128
Established in 1993 by Mrs. Tuesday Edwards, a former French teacher at Jay County High School. The scholarship is to assist students who have excelled in French while in high school and who plan to study at least one year of French in college.

Jay County High School Alumni Association Scholarship Fund  $6,471
Established in 2005 by the Jay County High School Alumni Association. The fund is to provide scholarships to graduates of Jay County High School.

Jay County Hospital Auxiliary Scholarship Fund  $64,560
Established in 1994 by the hospital auxiliary to provide scholarships to students pursuing a degree in a health related field.

Jay Lodge #87 Free and Accepted Masons, F. Edward and Marcelle Smith Scholarship Fund  $23,906
Established in 2001 by the will of F. Edward Smith. The purpose of the fund is to provide scholarships to graduates of Jay County High School who are descendants of Jay Lodge #87 Free and Accepted Masons members.

Jay-Sea Scholarship Fund  $137,132
Established in 2014 by Danielle Moser. Danielle is a former Jay County resident who lost her parents Greg and Marianne Moser in a plane crash when she was in college. The fund will provide scholarships to graduates of Jay County High School and high schools in King County, Washington who have lost at least one parent.

Clarence O. Jelleff Scholarship Fund  $70,155
Established in 1975 through the will of Mr. Jelleff, a longtime farmer in Bearcreek Township.

John Jay Center for Learning Scholarship Fund  $5,470
Established in 2011 by the John Jay Center for Learning, Inc. Board of Directors. The fund is to provide scholarships to Jay County residents who are pursuing a higher education degree through John Jay Center for Learning.

Charles and Ruth Joos Scholarship Fund  $163,418
Established in 2010 by the Ruth Joos Estate. The fund is to provide scholarships to graduates of Jay County High School, who are sophomores, juniors, or seniors in college.

F. Dale Jordan Scholarship Fund  $13,746
Established in 1997 by the will of Helen Jordan as a memorial to her husband, owner of Jordan Excavating. The fund is to provide scholarships to students studying mechanical trades and nursing.
Juan Pablo Heart and Attitude Scholarship Fund $85,071
Established in 2014 by the Bill and Kim McAbee Family. The fund will provide scholarships to students who have shown a heart for helping children, locally or abroad. First preference will be given to those who have been adopted. In addition to the scholarship, recipients will be able to direct a monetary award to the charity of their choice.

Knights of Pythias Red Cross Lodge #88 Scholarship Fund $23,576
Established in 1998 by the Knights of Pythias Red Cross Lodge #88. The fund is to provide scholarships to descendants of lodge members.

Melissa D. “Missy” Lee Memorial Scholarship Fund $9,957
Established in 2001 by her husband, Larry A. Lee in memory of Missy, a math teacher and girls basketball coach at Union City Community High School. The purpose of the fund is to provide scholarships to Union City Community High School graduates pursuing a degree in education.

Legacy 2001 Scholarship Fund $4,394
Established in 2015 by the Jay County High School Class of 2001 Alumni. The fund is to provide scholarships to Jay County High School graduates who are pursuing a higher education degree and have at least a 2.3 grade point average on a 4.0 scale and show financial need.

Fred Lingo Memorial Scholarship Fund $20,370
Established in 2015 by friends and Family of Fred Lingo. The fund is to provide scholarships to Jay County High School graduates who are pursuing a degree in a vocational field of study.

Ernest & Martha Loy Memorial Scholarship Fund $8,879
Established in 2004 by their sons, Gary and Doug Loy. Longtime civic leaders, the Loys owned Ernest Loy Real Estate and Auctioneering. The fund is to provide scholarships to students from Jay, Blackford, and Randolph counties in Indiana and Mercer County, Ohio, who were involved in extracurricular activities during high school.

Madison High School Alumni Scholarship Fund $43,029
Established in 2000 by the Madison High School Alumni Association, the purpose is to provide scholarships to graduates of Jay County High School.

Dr. Glade A. and Joyce H. McAfee Memorial Scholarship Fund $3,745
Established in 2011 by Julie Forcum in memory of her parents. Dr. McAfee practiced optometry in Portland from 1952-2003 and Mrs. McAfee was a Registered Nurse Anesthetist. The fund is to provide scholarships to Jay County residents who are enrolled in either a Doctoral Program in Optometry or a Certified Registered Nurse Anesthetist program.

Robert & Helen Brown McCready Scholarship Fund $21,917
Established in 2000 by Mr. & Mrs. McCready. Bob was an engineer with Portland Forge and Helen was a schoolteacher. The fund is to provide scholarships to Jay County High School graduates attending Purdue University majoring in either engineering or computer science.

Elizabeth R. McCurdy Memorial Scholarship Fund $4,795
Established in 2003 by Lori McCurdy in memory of her daughter, a nursing student. Elizabeth was driving to classes when she was killed in an auto accident. The fund is to provide scholarships to Jay County High School graduates pursuing a degree in nursing.

John and Imelda McKeown Scholarship Fund $12,345
Established in 1977 by Mrs. McKeown’s will as a memorial to her husband and herself. Mrs. McKeown, a former Foundation trustee, and her husband, an industrialist associated with Sheller Globe Co., were longtime civic leaders.

Ray and Samaria J. McKinley Memorial Fund $86,080
Established in 1996 by Mildred May and Ray McKinley, Jr. as a memorial to their parents. Mr. & Mrs. McKinley were both born and raised in Jay County and lived in Portland their entire married lives.

Linus F. and Margaret Mescher Scholarship Trust $76,713
Established in 2018 by the will of Linus Mescher. Linus and Margaret were supporters of the community center. The fund will provide operating support for the Jay Community Center.

Mesberger Brothers Stone Corp. Scholarship Endowment $164,604
Established in 2004 by Mesberger Brothers Stone Corporation. The fund is to provide scholarships to graduates of Jay County High School, with priority given to children of employees of Mesberger Brothers Stone Corporation and LICA Construction Corporation and majoring in engineering.

Madonna Miller Memorial Teacher Scholarship Fund $17,540
Established in 1996 by Madonna Miller. The fund is to provide scholarships to students majoring in elementary education.

Robert M. and Ruth I. Miller Scholarship Fund $2,877
Established in 2000 by Robert Miller, Sandy McGraw, and Kay Louth, husband and daughters of Mrs. Miller, as a memorial. The purpose of the fund is to provide scholarships to graduates of Jay County High School.

Maude M. Moran Scholarship Trust $1,346
Established in 1975 by the will of Miss Moran, an employee of the local newspaper. Miss Moran was an African-American who asked that funds be used for scholarships regardless of religion or race.
Established in 1997 by the Epsilon Phi Chapter of Delta Theta Tau Sorority in honor of Mrs. Morrow, a charter member of the chapter. The fund is to provide scholarships to Pennville area Jay County High School graduates.

**Ashley Muhlenkamp 4-H Memorial Scholarship Fund** $8,703
Established in 1993 by Roger and Linda Muhlenkamp, Ashley’s parents, as a memorial to their son who was killed in an auto accident in 1993. The fund is to provide scholarships to students pursuing a degree in an agricultural related field.

**George E. and Mildred P. Myron Memorial Scholarship Fund** $10,173
Established in 2004 by his wife Mildred in memory of her husband, a Jay County farmer. This fund is to provide scholarships to Jay County High School graduates who were members of Jay County 4-H.

**Stephen R. Myron 4-H Supreme Achiever Scholarship Fund** $21,941
Established in 1998 by Dr. Stephen Myron. The fund is to provide scholarships to the Jay County 4-H Club, Inc. Supreme Achiever(s).

**Dorothy O’Brien Gegenheimer Odle Scholarship Fund** $7,647
Established in 1999 by Vicki Leonard in memory of her mother, a longtime teacher in Jay and Randolph counties. The fund is to provide scholarships to graduates of Jay County High School pursuing a career in education.

**C.W. Oehler Memorial Scholarship Fund** $13,166
Established in 1998 by Nadine Miller and Marjorie Thompson in memory of their father, a local distributor for the Gulf Refining Company. The fund is to provide scholarships to graduates of Jay County High School.

**Pay It Forward Scholarship Fund** $5,001
Established in 2013 by the Foundation board to provide an opportunity for previous scholarship recipients to “Pay Forward” their scholarship award to assist future generations of Jay County students.

**Jay County Pee Wee Football Scholarship Fund**
Established in 2018 by Ned and Linda Rees, longtime supporters of the league. The fund will provide scholarships to Jay County High School graduates who played both Pee Wee football and varsity football and display leadership on and off the field.

**Pennville Church of Christ Scholarship Fund** $3,111
Established in 2007 by the Pennville Church of Christ to provide scholarships to residents of Jay County pursuing a higher education degree.

**James E. Peterson Entrepreneurial Scholarship Fund** $38,311
Established in 2014 by Jim’s five children. Jim was a former member of the Foundation’s Board of Trustees who founded the Jay Petroleum Company and the Pak-a-Sak convenience store chain. He was passionate about the community and served on several local boards including the Jay County Fair Association and Portland Chamber of Commerce. The fund will provide scholarships to Jay County students majoring in Entrepreneurship.

**Jerry R. Pierce Memorial Scholarship Fund** $483,954
Established in 2002 by Kay Pierce in memory of her husband, a local industrialist. The fund is to provide scholarships to employees and descendants of employees of W & M Manufacturing, Inc., Pier-Mac Plastics, Inc., and Accelerated Curing. Students should have attained no higher than a “C” average in their high school or G.E.D. course work to be eligible for this scholarship.

**Randy O. Poole Memorial Scholarship Trust** $37,938
Established in 1995 by Jane Poole, widow of Randy, a longtime teacher and coach at Jay County High School who was killed in an auto accident in 1995. The trust is to provide scholarships to students possessing a good mental attitude and wishing to study education.

**Portland Lions Club Scholarship Fund** $27,462
Established in 1995 by the Portland Lions Club. This fund is to provide scholarships for graduates of Jay County High School.

**Portland Vocational Women’s Club Scholarship Fund** $9,129
Established in 2001 by the will of Mrs. Pray. The purpose of the fund is to provide scholarships to Jay County High School graduates. Mrs. Pray was a longtime schoolteacher in Illinois and Jay County.

**Robert Quadrozzi Memorial Scholarship Fund** $13,250
Established in 2010 by the family of Robert Quadrozzi, who was the long-time director of the Jay County Development Corporation. The fund is to provide scholarships to Jay County residents who are enrolled in higher education classes at the John Jay Center for Learning.

**Scheri and Nicholas Reinhart Memorial Scholarship Fund** $22,664
Established in 1993 by Mrs. Reinhart’s mother, Virginia DeHoff, as a memorial to her daughter. Sheri and her unborn son were killed in an auto accident in 1993. The fund is to provide scholarships to students pursuing a degree in education.
Betty Lavon Grace Rigby Scholarship Fund $56,718
Established in 2015 by John Rigby in memory of his wife. The fund is to provide scholarships to Jay County High School graduates who have a “B” or “C” grade point average and intend to pursue a degree in a vocational field of study.

Martha Catharine Rockwell Music Scholarship Endowment $33,062
Established in 2016 by Levon Rockwell in memory of his wife Martha. The scholarship is to assist Jay County students majoring in a music-related degree and are juniors or seniors in college at a Christian College.

Kris A. Rose Memorial Scholarship Fund $35,678
Established in 2000 by Troy Rose, Shauna Runkle, and Heather Rose-Dunning, husband and daughters of Mrs. Rose. Kris was a businesswoman and civic leader in the community. The fund is to provide scholarships to female graduates of Jay County High School who exemplify qualities shown by Kris and have financial need.

Stephen Sain, Jr. Memorial Scholarship Fund $15,906
Established in 2014 by Stephen’s mother, Stephanie Hicks. Stephen was killed in an automobile accident in May 2014. He was a 2010 Jay County High School graduate and went on to study Culinary Arts at Ivy Tech. He loved to cook and was a chef at Lil’ Bistro in Redkey. He also had a passion for sports and was a member of a local adult softball league. The fund shall provide scholarships to Jay County students, with preference given to those majoring in Culinary Arts.

S.D.P. Manufacturing, Inc. Scholarship Fund $110,462
Established in 2008 by S.D.P. Manufacturing, Inc. The fund shall provide scholarships for students who are high school graduates, with preference given to employees and descendents of employees of S.D.P. Manufacturing, Inc.

Vecil Bookout Schlecht Memorial Trust $13,894
Established in 1974 by her husband, Leo, as a memorial to Vecil’s career as a nurse. The fund is to provide scholarships to students pursuing a degree in nursing.

Catherine M. & Donald A. Schramm Scholarship Fund $22,537
Established in 2001 by the will of Donald Schramm. Mr. & Mrs. Schramm were teachers in the Jay County area. The purpose of the fund is to provide scholarships to graduates of Jay County High School majoring in education.

Harold E. and Maxine E. Schutz Memorial Scholarship Fund $11,274
Established in 1995 by Maxine as a memorial to Harold’s career as an educator. Mr. Schutz was a retired teacher, principal, and activities director in the Jay County School system.

George and Sallie Schwartz Memorial Fund $12,233
Established in 1964 by the Schwartz’s daughter and son-in-law, Mr. and Mrs. Herbert Jenney. The Schwartzes were the founders of Standard Brush and Broom Co. and were longtime civic leaders.

Don E. Selvey Memorial Scholarship Fund $79,249
Established in 2008 by Gladys Selvey as a memorial to her husband. The fund shall provide scholarships for graduates of Jay County High School pursuing a degree in either education or vocational arts and have been active participants in sports at JCHS. Preference will be given to those who intend to participate in collegiate sports.

Paul B. and Ruth Schumaker Shimp Scholarship Fund $26,954
Established in 2000 by the will of Ruth Shimp. The fund is to provide scholarships to students pursuing teaching careers.

Raymond and Mary L. Shreeve Scholarship Fund $416,515
Established in 1991 by Mrs. Shreeve’s will. The Shreeves were longtime residents of Allen County, but Mr. Shreeve attended school in Jay County. After reading about The Portland Foundation in The Commercial Review, they decided to leave part of their estate to the Foundation.

F. Edward and Marcell Young Smith Scholarship Fund $30,234
Established in 2001 by the will of Mr. Smith. The purpose of the fund is to provide scholarships to graduates of Jay County High School majoring in the field of business.

James H. Smith Memorial Scholarship Fund $2,817
Established in 1982 by Regina Smith, as a memorial to her husband, a Jay County native. The purpose of the fund is to provide scholarships to students pursuing a degree in the field of agriculture or engineering.

Helen P. Spahr Memorial Scholarship Fund $21,831
Established in 1996 by Dr. Donald Spahr as a memorial to his wife, a former dietitian at Indiana University Medical Center. Mrs. Spahr, a longtime victim of Multiple Sclerosis, was known for her care of others. The fund is to provide scholarships for students studying dietetics or home economics.

Christopher Spradling Memorial Scholarship Fund $15,023
Established in 1995 by Mr. and Mrs. George Spradling as a memorial to their son who died of cancer in 1994. Chris had been accepted to attend auto tech school when he passed away.
The purpose of the fund is to provide scholarships to students who have taken the vocational auto mechanics course at Jay County High School.

**Starbuck Endowment Fund** $870,930
Established in 1999 through a gift from the Elizabeth A. Starbuck Unitrust. The fund is to provide scholarships to graduates of Jay County High School intending to major in business, music, art, or education.

**Elizabeth A. Starbuck Scholarship II** $525,253
Established in 2012 by the will of Elizabeth Starbuck. The fund is to provide scholarships for Jay County High School graduates.

**Haynes Starbuck Scholarship II** $529,709
Established in 2012 by the will of Elizabeth Starbuck. The fund is to provide scholarships for Jay County High School graduates.

**Margie Nesbitt Steffy Memorial Scholarship Fund** $106,218
Established in 1999 by the will of Mrs. Steffy, a Portland civic leader. The fund is to provide scholarships to graduates of Jay County High School.

**Georgetta Strait Memorial Scholarship Fund** $5,880
Established in 1998 by Epsilon Phi Chapter of Delta Theta Tau Sorority. The fund is to provide scholarships to Pennville area Jay County High School graduates.

**Fred M. and Elizabeth L. (Hudson) Stultz Scholarship Fund** $328,905
Established in 2017 by the will of Helen Joan Saxton as a memorial to her parents. The fund is to provide scholarships to Jay County residents who are college juniors or seniors and are pursuing a degree in Agriculture or Veterinary Medicine.

William R. Sudhoff Memorial Scholarship Fund $41,566
Established in 2002 by Jim and Pat Sudhoff in memory of their son, a 1985 graduate of Jay County High School and a graduate of Indiana University. The fund is to provide scholarships to Jay County High School graduates pursuing a business degree at Indiana University Bloomington’s Kelley School of Business.

**Everett and Lisabeth Hiatt Taylor Memorial Scholarship Fund** $41,384
Established in 2013 by the family of Everett and Lisabeth Taylor who were lifetime residents of rural Jay County. Although unable to afford college himself, Everett understood the value of education. Lisabeth was one of eleven children, nine of whom graduated from college. Everett was a farmer and an executive at the Jay Garment Company and Lisabeth was a teacher. The fund shall provide scholarships to Jay County High School graduates.

**Orla L. and Ruth E. Tharp Educational Fund** $268,105
Established in 2013 by the Ruth Tharp Estate. Orla Tharp was the Cashier at the Peoples Bank and Ruth was a homemaker. The fund shall provide scholarships to Jay County High School graduates.

**Ethel Marie Schumaker Thenis Memorial Scholarship Fund** $42,842
Established in 1999 by the will of Mrs. Thenis. The fund is to provide scholarships to graduates of Jay County High School.

**Justin Valentine Holy Trinity Catholic Church Scholarship Fund** $27,262
Established in 2007 by Mark & Marianne Valentine as a memorial to their son. The fund is to provide scholarships to high school graduates who are active members of the Holy Trinity Catholic Church, Bryant, Indiana, Catholic Youth Organization.

**Norm Vinson Scholarship Fund** $30,205
Established in 2009 by Toni and Joseph Vinson. The purpose of the fund is to provide scholarships to graduates of Jay County High School with preference given to residents of Pennville, Indiana.

**Stephen R. Vore of Vore’s Welding and Steel Scholarship Fund** $24,017
Established in 2017 by Stephen R. Vore, a Jay County native and longtime business owner. The fund is to provide scholarships to Jay County High School graduates who are pursuing a degree or certification in the Welding field. First preference will be given to students who are financially middle or lower class.

**Mike Walters Student/Athlete Scholarship Fund** $33,497
Established in 2003 by Mike Walters, a 1976 graduate of Jay County High School. The fund is to provide scholarships to JCHS graduates with a 3.0 or greater grade point average who have earned at least two varsity letters in athletics.

**Elda Mae (Winger) Weaver Scholarship Fund** $31,165
Established in 1999 by Rob Weaver in memory of his mother who was a nurse for many years. The fund is to provide scholarships to high school graduates pursuing a career in the nursing field.

**Warren Wyatt Wells Memorial Scholarship Fund** $18,815
Established in 2002 by Yvonne Wells in memory of her husband, a Jay County native and 1976 graduate of Jay County High School. The fund is to provide scholarships to JCHS graduates.
**Westchester United Methodist Church Scholarship Fund** $4,383
Established in 1994 by a member of Westchester United Methodist Church. The purpose of this advised fund is to provide scholarships to children of members of the Westchester United Methodist Church.

**A. Iona Williamson Trust** $4,762
Established in 1979 by the will of Miss Williamson as a memorial to her parents, Monroe and Marie Williamson. Miss Williamson was a longtime employee of First National Bank and asked that the fund be used to provide scholarships for students of Jay County.

**Lance Corporal Andrew F. Whitacre Memorial Scholarship Fund**
Established in 2018 by Ernie and Norma Whitacre in memory of their son who was killed in action in 2007 in Afghanistan in Operation Enduring Freedom. The fund is to provide support to Jay County High School graduates that have enlisted in any branch of the military by assisting in offsetting the cost of uniforms or travel for the new recruit.

**Zachary Allen Wolford 4-H Memorial Scholarship Fund** $4,724
Established in 2005 by Heather Binegar, Zach’s mother. Zach was killed in a traffic accident before finishing his first year at Ivy Tech State College. Zach was a 10-year member of 4-H. This fund is to provide scholarships to graduates of Jay County High School, who are members of the 4-H goat project.

**Margo Zielinski Memorial Scholarship Fund** $4,795
Established in 2003 by Steve Zielinski in memory of his wife who passed away after a valiant battle with cancer. Margo was a teacher in the Jay School Corporation for 31 years. The fund is to provide scholarships to Jay County High School graduates pursuing a degree in education.

**SCHOLARSHIP FUNDS TOTAL** $9,488,569

**ORGANIZATION ENDOWMENT FUNDS**
An agency or organization creates a fund which supports its mission.

**ACRES, Inc. Endowment** $32,626
Established in 2006 by ACRES, Inc. The purpose of the fund is to provide support for ACRES, Inc.

**Arts Place Endowment for the Arts First Merchants Bank** $13,528
Established in 1994 by the Jay County Arts Council’s Board of Directors. The purpose of the fund is to provide operating support for the organization.

**Arts Place Endowment for the Arts First Financial Bank** $12,132
Established in 1994 by the Jay County Arts Council’s Board of Directors. The purpose of the fund is to provide operating support for the organization.

**Asbury United Methodist Church Endowment Fund** $360,337
Established in 2017 by Asbury United Methodist Church. This fund is to provide operating support for the church.

**Cincinnati League Endowment** $8,840
Established in 1997 by the Cincinnati League.

The fund is to provide operating support for the organization.

**Lee G. and Linda L. Hall Endowment for the Arts** $96,921
Established in 1993 by the Jay County Arts Council with a portion of a bequest from Mr. Hall. The fund is to provide operating support and is named in honor of Lee & Linda's support of the arts in Jay County.

**Tom Hunt Endowment for the Arts** $4,865
Established in 1994 by the Jay County Arts Council in honor of Tom, a local business and civic leader who died in 1993.

**Jay Community Center Endowment Fund** $18,576
Established in 2005 by the Jay Community Center. The purpose of the fund is to provide operational support.

**Jay County Boys Club Endowment** $19,757
Established in 1993 by the Boys Club Board of Directors. The purpose of the fund is to provide operating support for the organization.

**Myron Freeman Endowment for Jay County Boy Scouts** $22,298
Established in 1995 by the Jay County Boy Scouts as an honor to Mr. Freeman who devoted much of his life to the Boy Scouts. The fund is to provide operating support for the organization.

**Jay County Cancer Society, Inc. Endowment Fund** $44,034
Established in 2005 by the Jay County Cancer Society. The purpose of the fund is to support the mission of the Jay County Cancer Society.

**Jay County Christian Home Builders Endowment** $1,791
Established in 2004 by the Habitat for Humanity.
of Jay County Board of Directors. The purpose of the fund is to provide operating support for the organization.

**Jay County Crippled Children and Adults Memorial Fund** $65,459
Established in 1993 by the Board of Directors of the Jay County Association for Crippled Children and Adults. A portion of a bequest from Sollie Ankrom was used to establish this endowment that provides support to the organization.

**Jay County 4-H General Endowment Fund** $24,519
Established in 1993 by the Jay County 4-H Council. The endowment is to provide a source of funding available to the 4-H Council for support of its programs and facilities.

**Jay County Fair Association, Inc. Endowment Fund** $45,087
Established in 1994 by the Fair Association’s Board of Directors. The fund is to provide operating support.

**Jay County Fourth of July Committee, Inc. Endowment Fund** $29,583
Established in 1994 by the Committee’s Board of Directors. The fund is to provide operating support as the committee helps celebrate our nation’s birthday.

**Jay County Historical Society Genealogy Endowment Fund** $3,497
Established in 2001 by the Jay County Genealogy Society, which merged with the Jay County Historical Society in 2009. The purpose of the fund is to provide support for preservation and collection of genealogy records and related programs conducted by the Jay County Historical Society.

**Jay County Pee Wee Football Endowment Fund** $22,855
Established in 1997 by the league’s Board of Directors. The fund is to provide operating support for the league.

**Jay County Public Library Endowment Fund** $293,438
Established in 1993 by the trustees of the Jay County Public Library. The advised endowment is to provide funds to help supplement the services provided by the organization.

**Jay County Scout Facilities, Inc. Endowment Fund** $60,979
Established in 2002 by the Jay County Scout Facilities, Inc. The fund is to provide support for the operation of the Freeman Scout Cabin.

**Jay-Randolph Developmental Services, Inc. Endowment Fund** $27,149
Established in 1995 by the JRDS Board of Directors. The fund is to provide operating support for the organization.

**Limblerlost Cemetery Association Fund** $51,173
Established in 2001 by the Limblerlost Cemetery Association. The purpose of the fund is to provide support for maintenance for the historical upkeep of the Limblerlost Cemetery.

**Meridian Health Services, Inc. Endowment Fund** $184,355
Established in 2004 by Comprehensive Mental Health Services, Inc. The purpose of the fund is to provide support for the educational, service and charitable purpose of Meridian Health Services, Inc.

**Portland Monthly Meeting of Friends Endowment Fund** $11,997
Established in 2016 by Portland Monthly Meeting of Friends. This fund is to provide operating support for the church.

**Portland Evening Optimist Club Fund** $77,688
Established in 1992 by the Evening Optimist Club. This fund was the first between the Foundation and a local service club. The fund is an advised fund with youth as its focus.

**Portland Morning Optimist Club Fund** $30,893
Originally established in 1989 by the Morning Optimist Club to provide funding to programs, services, and support to Jay County organizations. The advised trust was transferred to The Portland Foundation in 1993 to help carry out its purpose.

**Thelma L. Milligan Jay County Hospital Foundation Diabetic Support Services Fund** $86,795
Established in 2017 by Jay County Hospital Foundation. The fund is to provide support to the diabetic support services at any acute care hospital located in Jay County.

**Thelma L. Milligan Jay County Hospital Foundation Obstetrics Department Fund** $30,410
Established in 2017 by Jay County Hospital Foundation. The fund is to provide support to the obstetrics department at any acute care hospital located in Jay County.

**National Center for Great Lakes Native American Culture, Inc. Endowment Fund** $1,293
Established in 2007 by the National Center for Great Lakes Native American Culture, Inc. The fund is to provide operating support for the organization.

**Jerry R. Pierce Memorial Endowment for the Arts** $10,283
Established in 2002 by Arts Place, Inc. in honor of Mr. Pierce, a local industrialist who died in 2001.
<table>
<thead>
<tr>
<th>Organization Endowment Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portland Parks Endowment Fund</td>
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<tr>
<td>Portland Rotary Foundation Endowment Fund</td>
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<tr>
<td>Linda Ripley and Ann Goodrich Memorial Fund</td>
<td>$11,261</td>
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<tr>
<td>Second Harvest Food Bank of East Central Indiana, Inc. Fund</td>
<td>$4,816</td>
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<tr>
<td>United Way of Jay County, Inc. Endowment Fund</td>
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<tr>
<td>Westchester Cemetery Fund</td>
<td>$4,908</td>
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<tr>
<td>West Jay Community Center Endowment Fund</td>
<td>$113,789</td>
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<tr>
<td>Youth Service Bureau of Jay County, Inc. Endowment Fund</td>
<td>$28,206</td>
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</tbody>
</table>

Established in 2001 by the Portland Park Board. The purpose of the fund is to provide support for the Portland Parks.

Established in 1998 by the Portland Rotary Foundation. The fund is to provide support to the Portland Rotary Foundation.

Established in 2011 by the Jay Community Center, through a gift from Mrs. Ripley’s estate. The fund is to provide support for the operation of the community center.

Established in 2010 by the Board of Directors of the Second Harvest Food Bank of East Central Indiana, Inc. The fund is to provide operating support for the organization.

Established in 1993 by the Board of Directors of the local United Way. The fund is to provide operating support for the organization.

Established in 2006 by the Nancy J. Saxman 2003 Revocable Trust. The fund is to provide support for maintenance and historical upkeep of the cemetery.

Established in 2000 by the West Jay Community Center Board of Directors. The fund is to provide operating support for the organization.

Established in 1995 by the Youth Service Bureau Board of Directors. The fund is to provide operating support for the organization.

<table>
<thead>
<tr>
<th>ORGANIZATION ENDOWMENT TOTAL</th>
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<tr>
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<th>GRAND TOTAL of FUNDS</th>
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<tr>
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<td>$32,886,256</td>
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</table>
Jay County students are given the opportunity to further their education at an institution of higher learning through scholarship funds established by generous donors at The Portland Foundation. In 2018, 124 students were awarded $312,170.

**RECIPIENT**

**SCHOLARSHIP RECEIVED**

<table>
<thead>
<tr>
<th>Recipient</th>
<th>Scholarship Recipient</th>
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<tbody>
<tr>
<td>Ashley Adkins</td>
<td>Dr. Ara and Gay B. Badders Scholarship</td>
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<tr>
<td>Jackie Alig</td>
<td>Alwyn Carder Scholarship</td>
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<tr>
<td></td>
<td>Joyce A. Horn Scholarship</td>
</tr>
<tr>
<td></td>
<td>Elizabeth A. Starbuck Scholarship II</td>
</tr>
<tr>
<td>Alayna Aparicio</td>
<td>Starbuck Endowment</td>
</tr>
<tr>
<td>Hanna Ault</td>
<td>Kristan Danae Corwin Memorial Scholarship</td>
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<td></td>
<td>Zackery W. Hummer Memorial</td>
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<td></td>
<td>Jay County Hospital Auxiliary Scholarship</td>
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<tr>
<td></td>
<td>Christine Morrow Honorary Scholarship</td>
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<td></td>
<td>The Portland Foundation Scholarship</td>
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<td>Kris A. Rose Memorial Scholarship</td>
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<tr>
<td>Lindsey Ayala</td>
<td>Portland Morning Optimist Club Scholarship</td>
</tr>
<tr>
<td>Alexandra Bader</td>
<td>Jay Lodge #87 Free and Accepted Masons, F. Edward and Marcelle Smith Scholarship</td>
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<tr>
<td></td>
<td>The Portland Foundation Scholarship</td>
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<tr>
<td></td>
<td>Elda Mae (Winger) Weaver Scholarship</td>
</tr>
<tr>
<td>Emiley Bailey</td>
<td>The Portland Foundation Scholarship</td>
</tr>
<tr>
<td>Sierra Ball</td>
<td>Altrusa Scholarship</td>
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### 2018 Scholarships

- Aleah Barrett Haynes Starbuck Scholarship II
- Matthew Blackford Haynes Starbuck Scholarship II
- Abby Bonvillian Bernice Tharp Gibble Memorial Teachers Scholarship
- Eva Moore Gordon and Ernest Moore Scholarship
- Margo Zielinski Memorial Scholarship
- Mallory Bost The Portland Foundation Scholarship
- Irene Braun The Portland Foundation Scholarship
- Kyra Braun The Portland Foundation Scholarship
- Zoe Brotherton Church Women United of Jay County Scholarship
- Adam Burk Harold E. and Maxine E. Schutz Memorial Scholarship
- Garrett Campbell Ray and Samaria J. McKinley Memorial Norm Vinson Scholarship
- Jasmine Carpenter Paul B. and Ruth Schumaker Shimp Scholarship
- Mallary Castillo The Portland Foundation Scholarship
- Portland Lions Club Scholarship
- Elda Mae (Winger) Weaver Scholarship
- Caleb Chenoweth GOV IP Gray Alumni Scholarship
- Meshberger Brothers Stone Corp. Scholarship
- The Portland Foundation Scholarship

### Lilly Endowment Community Scholarship Recipient 2017

Lilly is the daughter of Denny Rogers and Kirsten Brown and resides in Redkey. She plans to attend Indiana University and study Nursing.

### Lilly Endowment Community Scholarship Recipient 2018

Gabby is the daughter of Nick & Dawn Kunkler and resides in Portland. She plans to attend Ball State University and study Exercise Science.
<table>
<thead>
<tr>
<th>Scholarship</th>
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<th>Scholarship</th>
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<tbody>
<tr>
<td>Deanna Chenoweth Haynes Starbuck Scholarship II</td>
<td>Devin Foltz</td>
<td>Sharon Dues Memorial Scholarship</td>
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<tr>
<td>Alexander Clark Haynes Starbuck Scholarship II</td>
<td>Kaitlin Ford</td>
<td>Roberta Kay Beard Memorial Scholarship</td>
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<td>Emily Corn Matt Aker Memorial Scholarship Crystal R. and Pat A. Gibson</td>
<td>Randy Fortkamp</td>
<td>Fred Lingo Memorial Scholarship</td>
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<td>Scholarship Jay-Sea Scholarship The Portland Foundation Scholarship</td>
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<td>Gavin Corwin Georgetta Strait Memorial Scholarship</td>
<td>Mitchel Frasher</td>
<td>Jeannie Habegger Scholarship</td>
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<td>Mackenzie Currie Alpha Associate Chapter of Kappa Kappa JC French</td>
<td>Jacob Geesaman</td>
<td>Jay County High School Alumni Association Scholarship</td>
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<td>Connection Scholarship</td>
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<td>The Portland Foundation Scholarship</td>
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<td>Molly Daniels Madison High School Alumni Scholarship</td>
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<td>Don E. Selvey Memorial Scholarship</td>
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<td>Connor Davis Joe Scott Clark Memorial Scholarship Don E. Selvey Memorial</td>
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<tr>
<td>Scholarship</td>
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<td>Dr. Ara C. and Gay B. Badders Scholarship</td>
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<tr>
<td>Audrey Dirksen The Portland Foundation Scholarship</td>
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<tr>
<td>Kayla Dirksen Michael A. Alig Jay County FFA Memorial Scholarship Lilly</td>
<td>Lindsey Green</td>
<td>First Bank of Berne Scholarship</td>
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<td>Finalist</td>
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<td>Starbuck Endowment</td>
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<tr>
<td>The Portland Foundation Scholarship</td>
<td>Collin Haines</td>
<td>William R. Sudhoff Memorial Scholarship</td>
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<td>Elizabeth Starbuck II Scholarship</td>
<td>Liza Haggenjos</td>
<td>Dr. Ara and Gay B. Badders Scholarship Endowment</td>
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<tr>
<td>Stephanie Dirksen Haynes Starbuck Scholarship II</td>
<td>Dylan Harris</td>
<td>Madison High School Alumni Scholarship</td>
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<tr>
<td>Britlyn Dues Haynes Starbuck Scholarship II</td>
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<td>The Portland Foundation Scholarship</td>
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<tr>
<td>Hanna Fields John Jay Center for Learning Scholarship</td>
<td>Gwyneth Harris</td>
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## Scholarships

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Scholarships

B Bowen Runyon
Haynes Starbuck Scholarship II
N Nathaniel Schmit
Jay Lodge #87 Free and Accepted Masons, F. Edward and Marcelle Smith Scholarship
F. Dale Jordan Scholarship
C.W. Oehler Memorial Scholarship
Juan Pablo Heart and Attitude Scholarship
D Daniel Schmitmeyer
Blaine United Methodist Church Scholarship
E Elizabeth Schoenlein
Haynes Starbuck Scholarship II
K Kathryn Smeltzer
Haynes Starbuck Scholarship II
S Scott Snyder
Jay Lodge #87 Free and Accepted Masons, F. Edward and Marcelle Smith Scholarship
Sheri and Nicholas Reinhart Memorial Scholarship
C Cole Stigleman
Robert and Helen Brown McCreery Scholarship
The Portland Foundation Scholarship
Don E. Selvey Memorial Scholarship
J Jordan Stultz
GOV IP Gray Alumni Scholarship
The Portland Foundation Scholarship
E Ethan Theurer
Matt Aker Memorial Scholarship
Madison High School Alumni Scholarship
The Portland Foundation Scholarship
K Katelyn Theurer
Starbuck Endowment
J Jamie Valentine
Haynes Starbuck Scholarship II
E Evan VanCise
The Portland Foundation Scholarship
M Menasha VanSkyock
Charles and Ruth Joos Scholarship
Starbuck Endowment
Orla L. and Ruth E. Tharp Educational
K Kelsie Walter
Charles and Ruth Joos Scholarship
Starbuck Endowment
K Kiara Walter
Charles and Ruth Joos Scholarship
Starbuck Endowment
Orla L. and Ruth E. Tharp Educational
J Jennifer Walter
Starbuck Endowment

As of December 31, 2018 the Friends of Jay County Agriculture Endowment has grown to $144,892 and the Friends of Jay County Agriculture Fund has grown to $14,173.

Grants Awarded to:

Jay County Farm Bureau- $2,000 to fund the Cooking Club at General Shanks Elementary School.

Jay County FFA- $2,500 to fund registration and travel expenses for a leadership workshop in Louisville, Kentucky.

Donors

DMH Family Farms
Minnich Poultry, LLC
Matt & Jennifer Johnson
Myron Farming Management, LLC
Thomas & Phyllis Johnson
Trent & Sarah Paxson
## Grants from Unrestricted and Field of Interest Funds

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<th>Organization/Project</th>
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<td>Agape Respite Care</td>
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<td>Arts Place</td>
<td>MusicWorks/Abromson Fleming</td>
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<td>Arts in the Park</td>
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<td>Boy Scout Troop 202</td>
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<td>Community &amp; Family Services</td>
<td>Curriculum for Head Start</td>
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<td>Glass Blowing Demonstrations</td>
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<td>Boomer Sports</td>
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<td>Senior Citizen Programming</td>
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<td>Jay County Cancer Society</td>
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<td>Jay County Chamber of Commerce</td>
<td>Senior Expo</td>
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<td>Restroom Renovations ($1 for $1 match)</td>
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<td>Jay County Fair Association</td>
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<td>Jay County Robotics</td>
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<td>Field perimeters and game element sets</td>
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<td>Jay Randolph Developmental Services</td>
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<td>John Jay Center for Learning</td>
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<td>Robotics Camps</td>
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<td>Purchase of books for JC Hospital</td>
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<td>McMillen Health</td>
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<td>Midwest Pet Refuge</td>
<td>Purchase supplies and cages</td>
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<td>Award money for Pumpkin Festival</td>
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<td>Portland Jr. League</td>
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<td>Second Harvest Food Bank</td>
<td>Support the school pantry program</td>
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<td>Town of Salamonia</td>
<td>Purchase and replace doors at Community Center</td>
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<td>Upgrade Security System</td>
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<td>Purchase new access control system</td>
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## Teacher Creativity Mini Grants

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<td>Fund the purchase of an Instant Activities kit</td>
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<td>K-5 Mr. Josh Gibson</td>
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<td>Bloomfield Elementary School</td>
<td>Fund the purchase of five (5) Amazon Fire 7 tablets</td>
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<td>Fund the purchase of an area rug and floor puzzles</td>
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<tr>
<td>East Elementary School</td>
<td>Fund the purchase of four (4) Learniture Student Stools</td>
<td>$ 297.00</td>
</tr>
<tr>
<td>Preschool-5 Ms. Lisa Cook</td>
<td></td>
<td></td>
</tr>
<tr>
<td>East Elementary School</td>
<td>Fund the purchase of new books for Reading Recovery</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>Reading Recovery Ms. Jennifer Snow</td>
<td></td>
<td></td>
</tr>
<tr>
<td>East Jay Middle School</td>
<td>Fund the purchase of programmable motors to be used for powering robots</td>
<td>$ 298.99</td>
</tr>
<tr>
<td>6th-8th Mr. Kyle Love</td>
<td></td>
<td></td>
</tr>
<tr>
<td>East Jay Middle School</td>
<td>Fund the purchase of novels for the classroom</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>8th Grade Ms. Megan Byard</td>
<td></td>
<td></td>
</tr>
<tr>
<td>East Jay Middle School</td>
<td>Fund the purchase of books with audio</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>8th Grade S.E. Ms. Emily Knapke</td>
<td></td>
<td></td>
</tr>
<tr>
<td>East Jay Middle School</td>
<td>Fund the purchase of crochet and knitting tools</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>Art Class Ms. Tami Tillman</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Shanks Elementary School</td>
<td>Fund the registration of robots in formal competitions</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>5th Grade Mr. Rod Wolford</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Shanks Elementary School</td>
<td>Fund the purchase of Wonder</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>4th Grade Ms. Cindy Grile</td>
<td>Pack with Dash and Dot Robots</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>General Shanks Elementary School</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4th Grade Mr. Rod Wolford</td>
<td>Pack with Dash and Dot Robots</td>
<td>$ 279.00</td>
</tr>
<tr>
<td>Jay School Corporation</td>
<td>Fund the purchase of new classroom supplies, charts, and posters</td>
<td>$ 300.00</td>
</tr>
<tr>
<td>Speech &amp; Language Ms. Beth Mathewson</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jay County High School</td>
<td>Fund the purchase of cooperative games for speech-language pathology students</td>
<td>$ 261.17</td>
</tr>
<tr>
<td>Speech &amp; Language Ms. Beth Mathewson</td>
<td></td>
<td></td>
</tr>
<tr>
<td>School/Teacher</td>
<td>Purpose</td>
<td>Amount</td>
</tr>
<tr>
<td>------------------------------------</td>
<td>-------------------------------------------------------------------------</td>
<td>--------</td>
</tr>
<tr>
<td>Portland Head Start</td>
<td>Fund Silly Safari’s Animal Show</td>
<td>$300.00</td>
</tr>
<tr>
<td>Pre-K Ms. Latisha Ballard</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Redkey Elementary School</td>
<td>Fund a theatre company performance of Junie B. Jones</td>
<td>$300.00</td>
</tr>
<tr>
<td>1st Grade Ms. Jane Evans</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Redkey Elementary School</td>
<td>Fund the purchase of Lego Chain Reactions</td>
<td>$300.00</td>
</tr>
<tr>
<td>Library Ms. Cathy Fugiett</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Redkey Elementary School</td>
<td>Fund attending Bongo Boy Musical School</td>
<td>$90.00</td>
</tr>
<tr>
<td>5th Grade Ms. Lavetha Loucks</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Redkey Elementary School</td>
<td>Fund a theater company performance of Junie B. Jones</td>
<td>$300.00</td>
</tr>
<tr>
<td>1st Grade Ms. Jane Prescott</td>
<td></td>
<td></td>
</tr>
<tr>
<td>West Jay Middle School</td>
<td>Fund the purchase of robot materials</td>
<td>$271.97</td>
</tr>
<tr>
<td>6th-8th Grade Mr. Kyle Love</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund the purchase of a cabinet and supplies to make a chrome book charging station</td>
<td>$291.79</td>
</tr>
<tr>
<td>1st Grade Ms. Carol Bantz</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund the purchase of leveled reading from Pioneer Valley Books</td>
<td>$300.00</td>
</tr>
<tr>
<td>Kindergarten Ms. Sarah Wolf</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund the purchase of books for teaching during guided reading</td>
<td>$277.20</td>
</tr>
<tr>
<td>1st Grade Ms. Carol Bantz</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund the purchase of an Apple IPad</td>
<td>$300.00</td>
</tr>
<tr>
<td>4th Grade Ms. Holly Farr</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund the purchase of Lego Chain Reactions</td>
<td>$300.00</td>
</tr>
<tr>
<td>Library Ms. Cathy Fugiett</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund the purchase of an Apple IPad</td>
<td>$300.00</td>
</tr>
<tr>
<td>4th Grade Ms. Jennifer Johnson</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund attending Bongo Boy Musical School</td>
<td>$50.00</td>
</tr>
<tr>
<td>5th Grade Music Ms. Lavetha Loucks</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund the purchase of books for Reading Recovery</td>
<td>$300.00</td>
</tr>
<tr>
<td>Ms. Christa Robinson</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Westlawn Elementary School</td>
<td>Fund the purchase of books for Guided Reading Instruction</td>
<td>$300.00</td>
</tr>
<tr>
<td>Kindergarten Ms. Sara Wolf</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>$8,070.99</strong></td>
</tr>
</tbody>
</table>
# Combined Statements of Financial Position

For the Years Ended December 31, 2018 and December 31, 2017

## Assets

<table>
<thead>
<tr>
<th>Assets</th>
<th>12/31/2018</th>
<th>12/31/2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$122,898</td>
<td>$265,731</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>42,553</td>
<td>42,553</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>165,451</td>
<td>308,284</td>
</tr>
<tr>
<td>Income tax receivable</td>
<td>26</td>
<td>26</td>
</tr>
<tr>
<td>Investments; at market</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assets held for others</td>
<td>166,912</td>
<td>363,084</td>
</tr>
<tr>
<td>Investments; at market</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>2,854,561</td>
<td>6,198,949</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>3,186,950</td>
<td>6,870,343</td>
</tr>
<tr>
<td><strong>Property and Equipment:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Computer hardware</td>
<td>13,340</td>
<td>14,129</td>
</tr>
<tr>
<td>Computer software</td>
<td>2,370</td>
<td>2,370</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>351,385</td>
<td>412,143</td>
</tr>
<tr>
<td>Office furniture and fixtures</td>
<td>3,504</td>
<td>12,165</td>
</tr>
<tr>
<td><strong>Less: Accumulated depreciation</strong></td>
<td>(234,087)</td>
<td>(276,628)</td>
</tr>
<tr>
<td><strong>Total property and equipment</strong></td>
<td>356,935</td>
<td>384,602</td>
</tr>
<tr>
<td><strong>Noncurrent Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments; at market</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assets held for others</td>
<td>1,345,409</td>
<td>1,344,976</td>
</tr>
<tr>
<td>Investments; at market</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>29,177,921</td>
<td>28,641,887</td>
</tr>
<tr>
<td>Paintings - Permanently restricted</td>
<td>3,471</td>
<td>3,471</td>
</tr>
<tr>
<td><strong>Total noncurrent assets</strong></td>
<td>30,526,801</td>
<td>29,990,334</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$34,070,686</td>
<td>$37,245,279</td>
</tr>
</tbody>
</table>

## Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>12/31/2018</th>
<th>12/31/2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>$0</td>
<td>0</td>
</tr>
<tr>
<td>Current portion of non-current liability</td>
<td>45,188</td>
<td>39,040</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>45,188</td>
<td>39,185</td>
</tr>
<tr>
<td><strong>Non-Current Liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities for assets held for others</td>
<td>1,512,321</td>
<td>1,708,060</td>
</tr>
<tr>
<td>Less: Amount to be disbursed within one year</td>
<td>(45,188)</td>
<td>(39,040)</td>
</tr>
<tr>
<td><strong>Total non-current liabilities</strong></td>
<td>1,467,133</td>
<td>1,669,020</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>1,512,321</td>
<td>1,708,205</td>
</tr>
<tr>
<td><strong>Net Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>479,859</td>
<td>650,214</td>
</tr>
<tr>
<td>With donor restrictions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Time-restricted for future periods</td>
<td>2,897,144</td>
<td>6,241,502</td>
</tr>
<tr>
<td>Perpetual in nature</td>
<td>29,181,392</td>
<td>28,645,358</td>
</tr>
<tr>
<td>Total with donor restrictions</td>
<td>32,078,506</td>
<td>34,886,860</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>32,558,365</td>
<td>35,537,074</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$34,070,686</td>
<td>$37,245,279</td>
</tr>
</tbody>
</table>
Combined Statements of Activities
For the Year Ended December 31, 2018

<table>
<thead>
<tr>
<th>Without Donor Restriction</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues, Gains, and Other Support:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 451</td>
<td>$ 522,693</td>
<td>$ 469,833</td>
<td>$ 992,526</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td></td>
<td>685,054</td>
<td></td>
<td>685,054</td>
</tr>
<tr>
<td>Realized and unrealized gains and (losses) from investments, net</td>
<td></td>
<td>(3,062,722)</td>
<td></td>
<td>(3,062,722)</td>
</tr>
<tr>
<td>Other income</td>
<td>7,300</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loss on disposal of fixed assets</td>
<td>(4,759)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Partnership investment income (loss)</td>
<td>(37)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>2,955</strong></td>
<td><strong>(1,854,975)</strong></td>
<td><strong>469,833</strong></td>
<td><strong>(1,385,142)</strong></td>
</tr>
<tr>
<td>Less: Contributions to assets held for others</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus: Investment income from assets held for others</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>2,955</strong></td>
<td><strong>(1,721,418)</strong></td>
<td><strong>469,401</strong></td>
<td><strong>(1,252,017)</strong></td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td><strong>1,559,292</strong></td>
<td><strong>(3,344,388)</strong></td>
<td><strong>536,034</strong></td>
<td><strong>(2,808,354)</strong></td>
</tr>
</tbody>
</table>

| Grants, Scholarships, and Other Expenses: | | | | |
| Grants | 994,031 | | | 994,031 | |
| Scholarships | 312,781 | | | 312,781 | |
| Investment management fees | 41,135 | | | 41,135 | |
| Trustee fees | 138,398 | | | 138,398 | |
| Functional expenses - Per attached schedule | 305,916 | | | 305,916 | |
| | **1,792,261** | | | **1,792,261** | |
| Less: Disbursements from assets held for others | | | | | (62,614) |
| Total distributions and other expenses | **1,729,647** | | | | **1,729,647** |

| Change in Net Assets | (170,355) | (3,344,388) | 536,034 | (2,808,354) | (2,978,709) |
| Net Assets - Beginning | 650,214 | 6,241,502 | 28,645,358 | 34,886,860 | 35,537,074 |
| Net Assets - Ending | **$ 479,859** | **$ 2,897,144** | **$ 29,181,392** | **$ 32,078,506** | **$ 32,558,365** |
For the year ending December 31, 2018, The Portland Foundation’s rate of return on its investment portfolio was -6.9%.

### 2018 Grants

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships</td>
<td>$312,170</td>
<td>52%</td>
</tr>
<tr>
<td>Education</td>
<td>51,357</td>
<td>8%</td>
</tr>
<tr>
<td>Arts &amp; Culture</td>
<td>62,500</td>
<td>10%</td>
</tr>
<tr>
<td>Community Development</td>
<td>77,476</td>
<td>13%</td>
</tr>
<tr>
<td>Health &amp; Human Services</td>
<td>58,769</td>
<td>10%</td>
</tr>
<tr>
<td>Youth</td>
<td>44,931</td>
<td>7%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$607,203</td>
<td></td>
</tr>
</tbody>
</table>

### 1951 – 2018 Grants

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships</td>
<td>$6,120,311</td>
<td>36%</td>
</tr>
<tr>
<td>Arts &amp; Culture</td>
<td>3,105,599</td>
<td>19%</td>
</tr>
<tr>
<td>Community Development</td>
<td>3,223,125</td>
<td>19%</td>
</tr>
<tr>
<td>Health &amp; Human Services</td>
<td>1,489,912</td>
<td>9%</td>
</tr>
<tr>
<td>Education</td>
<td>1,622,670</td>
<td>9%</td>
</tr>
<tr>
<td>Youth</td>
<td>1,315,782</td>
<td>8%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$16,877,399</td>
<td></td>
</tr>
</tbody>
</table>
How to Give Through The Portland Foundation

Donors can give to existing funds or create new ones that best serve their needs and charitable interests. Prospective donors are urged to discuss the various options listed below with their attorney, accountant, or other financial advisor.

Endowment Funds
An endowment fund is a living memorial that may carry your family name. It creates a pool of charitable assets that provides enduring charitable support. Donors may choose one of five ways to have their contributions administered:

**Unrestricted**
The donor allows the Board of Trustees the freedom to choose the grant recipients and respond to changing needs in the community.

**Field of Interest**
The donor may specify a field of interest, but leaves selection of the exact recipients to the discretion of the Board of Trustees.

**Restricted**
The donor may name one or more particular agencies or institutions to receive grants.

**Scholarship**
The donor outlines the criteria for awards to deserving students so they may pursue educational opportunities.

**Donor Advised**
The donor may suggest possible grant recipients to the Foundation each year.

Planned Gifts Providing Lifetime Income

Planned gifts provide the benefits of charitable giving, while affording you and loved ones income from the donated assets.

Through The Portland Foundation, donors have the opportunity to preserve and strengthen the Jay County community. For information on these and other ways to use The Portland Foundation, call Doug Inman at (260) 726-4260.

Applying for Grants

The Portland Foundation encourages requests from any new or existing charitable organization or community agency in Jay County.

**Grant Policies**
Grant proposals must have direct relevance to Jay County charitable needs.

Areas The Portland Foundation wants to support are:
- Start-up costs for new programs
- One-time projects or needs
- Capital needs beyond an applicant organization’s capabilities and means

Generally, The Portland Foundation does not support:
- Individuals, other than scholarships
- Religious or sectarian purposes
- Make-up of operating deficits, post-event or after-the-fact situations
- Endowment campaigns
- Propaganda, political or otherwise, attempting to influence legislation or intervene in any political affairs or campaigns

Requests are reviewed and voted on twice a year. Deadline dates are typically in January and July and are announced in the local media.

Foundation staff will review the grant request and will contact the requesting organization for any additional information or clarification. Following staff review, the proposals are sent to the Board of Trustees for evaluation and funding recommendation.

Following the next regularly scheduled board meeting, applicants are informed in writing of the Board’s decisions as well as any conditions placed on a grant.

The mission of The Portland Foundation is to enhance the quality of life for the people of Jay County, Indiana, now and for generations to come, by building community endowment, effecting significant impact through grantmaking and providing leadership on key community issues.
Past Board Members


2018 Board of Trustees
Rex Journay, President
John Moore, Vice President
Robin Alberson, Secretary/Treasurer
Pat Bennett, Immediate Past President
Jeremy Gulley
Tammy Hanlin
Ron Laux
Dean Jetter
Rob Penrod

Staff
Douglas L. Inman, Executive Director
Jessica L. Cook, Program Officer
Jennifer L. Smith, Office Coordinator

THE PORTLAND FOUNDATION
107 South Meridian Street
Portland, IN 47371
260-726-4260
Fax: 260-726-4273
E-mail: tpf@portlandfoundation.org
www.portlandfoundation.org