

Spring 2010 Issue

Foundation FOCUS

The newsletter of The Portland Foundation,
Portland, Indiana

A Community Foundation



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Congratulations to the 2010 Lilly Endowment Community Scholarship Finalists!



Front row: Michelle Landfair, Joni Degler, William Smith.

Middle row: Ben Brandt, Holly Rittenhouse.

Back row: Derek Hughes, Brittany Crawmer, Karissa Wellman.



The mission of The Portland Foundation is to enhance the quality of life for the people of Jay County, Indiana, now and for generations to come, by building community endowment, effecting significant impact through grantmaking and providing leadership on key community issues.

2010 WINTER GRANT AWARDS

The Portland Foundation has approved grants totaling **\$84,945** for nine Jay County organizations for the first half of 2010.

Arts Place, Inc. - \$28,875 for operating support and **\$10,000** in support of the James & Marian Abromson Memorial Visual Arts Chair funded through the Abromson Fleming Memorial Trust.

Dunkirk Beautification Committee - \$1,450 to underwrite three concerts in the Webster Park Depot Concert Series.

Jay Community Center - \$15,750 for operating support and **\$2,000** for purchase of equipment for senior citizen fitness classes. **\$1,404** comes from unrestricted funds, **\$20** from the Paul and Velma Beard Memorial Trust, **\$365** from the Green-Saffer Fund for the Elderly, **\$118** from the Cincinnatus League Endowment, and **\$93** from the Joseph Vormohr Fund, all of which benefit elderly citizens.

Jay County 4th of July Committee - \$4,500 for the 4th of July celebration.

Jay County Historical Society - \$2,000 for display cases. **\$1,491** comes from the Clyde E. Geeting Memorial Trust, which provides funding for historical facilities, and **\$509** comes from unrestricted funds.

Jay County Special Olympics - \$2,250 to pay entry fees of Jay County Special Olympians. **\$799** comes from the Robert and Frances Gillespie Trust, and **\$84** comes from the Jean Leslie Jaqua Trust, which both support handicapped individuals. The remaining **\$1,367** comes from unrestricted funds.

John Jay Center for Learning, Inc. - \$15,750 for operating support.

Museum of the Soldier - \$1,370 for a computer system.

Salvation Army - Jay County Unit - \$1,000 to fund basic needs assistance.

The next grant application deadline is July 7, 2010 by 5 p.m.

TEACHER CREATIVITY MINI-GRANTS AWARDED

The Board of Trustees of The Portland Foundation has approved Teacher Creativity Mini-Grants totaling **\$726** for three projects for the first half of 2010. The mini-grants are to help cover the cost (\$250 or less) of creative learning experiences which teachers feel are important to their students, yet are outside the budget of their school.

This program is funded by the Virgil and Josephine Thomas Educational Fund and serves to allow teachers to become more creative in their teaching styles and methods, without being hindered by cost.

Peter Vogler and Kathy Ayers - Bloomfield Elementary
4th and 5th grade - \$226 for materials to make and decorate gourd shakers.

Rex Pinkerton - Judge Haynes Elementary
3rd grade - \$250 to purchase a classroom incubator and brooder kit.

Jenny Stout - Judge Haynes Elementary
4th grade - \$250 to purchase a classroom incubator and brooder kit.

The next Teacher Creativity Mini-Grant application deadline is July 30, 2010 by 5 p.m.

BECOME A DONOR

A donor can make a gift or bequest of any size to The Portland Foundation for the primary benefit of Jay County. The minimum amount to establish a NEW endowment is \$3,000.00.

Cash

Donors may make gifts of any size to an existing fund or create a new fund. Gifts in memory of a loved one or in honor of an individual may be made in any amount at any time to an existing fund.

Stocks or Bonds

You receive a charitable tax deduction of the current value. If the securities have appreciated in value since purchased, you pay no capital gains tax.

Life Insurance

Naming The Portland Foundation as the beneficiary of a new or existing life insurance policy, or as the beneficiary of a retirement plan, provides a simple way for a donor to make a significant gift that might not otherwise be possible.

The charitable tax deduction will be the lesser of the cost or cash value of the policy. If the donor continues to pay annual premiums, these too are tax deductible. The future benefit to the Foundation will be equal to the face value of the policy.

Charitable Gift Annuity

You contribute cash, securities, or other property to the foundation and receive a guaranteed income, payable to you (and a second beneficiary, if you wish) in periodic installments for life. you may specify income payments to begin

immediately or be deferred to a future date. The minimum contribution to establish an immediate or deferred payment gift annuity is \$10,000. The maximum number of income beneficiaries is two and these individuals must be at least 50 years old.

Charitable Remainder Trust

You establish a trust with some of your assets. You receive a charitable tax deduction for the remainder value as determined by IRS regulations, and estate taxes will be reduced upon your death. You and your designated recipient will receive an income for life. The remainder goes to The Portland Foundation upon the death of the final beneficiary.

Charitable Lead Trust

You give assets to The Portland Foundation for a designated period. The income is available for grants. After this period, the property in trust can be returned to you or your estate. You pay no income or capital gains taxes during the period of control by the Foundation of these assets.

Bequests

Gifts of cash or property through a will are easily made, and will be directed to the charitable interest the donor designates. All gifts to the Foundation's endowed funds become permanent community resources that help to do good work forever.

WHY YOUR GIFT IS MEANINGFUL

With an established spending policy of 5%, a \$20 million endowment would yield \$1 million per year for grants, scholarships, and administration. A \$50 million endowment would yield \$2.5 million for the Jay County community - annually!

WOMEN'S GIVING CIRCLE

2010 Meetings

April 13	Program: Reda Theurer-Miller – Youth Service Bureau
June 8	Program: Jeff Valind & Beth Ralston – Community & Family Services
August 10	Program: Mayor Bruce Hosier – Hudson Park
August 25	WGC Grant applications due
October 2	Grant Award Presentation Arts Place – Saturday morning Special entertainment

All Circle meetings are held at
7 p.m.
at Crown Pointe Communities,
745 Patriot Drive unless
otherwise noted.

The Circle's mission: To build a community of women philanthropists through the pooling of knowledge and resources for the purpose of providing grants to Jay County organizations and initiatives that address mutually agreeable issues.

Meeting attendance is not required for membership. The level of participation is of the member's choosing. Each member selects her own level of involvement which could range from actively serving as an officer, to financially supporting the Circle's mission only, to somewhere in between.

There are currently 123 members of the Circle and new members are always welcome. Membership dues are \$12 per year minimum, with gifts being split between the Women's Endowment Fund and the Women's Giving Circle Fund. If your circumstances allow, larger gifts are greatly appreciated.

If you would like to be a part of the Women's Giving Circle or would like more information, please contact Pamela Rogers at 260-726-4260 or progers@portlandfoundation.org.

The focus area for 2010 is **Youth and Families**

2010 Officers

Linda Frantz, President	Linda Kennedy, Treasurer
Cheryl Miller, Vice President	Deb Tipton, Secretary
Janice Durham, Immediate Past President	



FRIENDS OF JAY COUNTY AGRICULTURE

The purpose of the **Friends of Jay County Agriculture Endowment** and the **Friends of Jay County Agriculture Fund** is to provide support to organizations which most positively impact the field of agriculture in Jay County.

Gifts are divided, with 90% distributed into the permanent endowment for future projects and 10% distributed into the current fund for immediate needs.

2009 DONORS

Mr. & Mrs. Fred Bailey
Jim & Sharon Beeler
Joe & Sharon Dues
Rick & Beth Dues
Byron & Jean Flesher
Bill & Arlene Horn
Dennis & Marianne Horn
Doug & Carla Horn
Matt & Jenny Johnson

Journey Farms, Inc. -
Rex & Carolyn Journey
Ben Lyons
Dan & Lisa Lyons
Joe & Connie Lyons
Matt & Tammy Lyons
Robert C. & Joyce Lyons
Sam Lyons
Ed May
Ralph May
Greg & Shirley Miller

CJKR Muhlenkamp, Inc.
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Matt Muhlenkamp
Mr. & Mrs. Dale Pearson
RMG Farms
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Walter Brothers
Whitenack Farms -
Phil & Gary Whitenack
Dick & Loretta Zeigler

DEPARTING BOARD MEMBER



Giles Laux served as member of the Board of Trustees for the Foundation from 2003 to 2009. During those seven years of service Giles was a member of the scholarship and marketing committees.

Thank you Giles!

NEW BOARD MEMBER

Emily Goodrich Roberts is board member of the Jay Community Center and a member of the Portland trustees. Emily is the owner of Patriot Sports LLC and Patriot Fitness, both located in downtown Portland. She is a

Rotary Club. Emily and her husband, Shaun live in Portland.

Welcome aboard, Emily!!!

LEGACY SOCIETY

Planned giving allows people to make charitable gifts beyond those which they might give on an outright basis. The Portland Foundation's Legacy Society provides a meaningful way to recognize individuals *now* for gifts that will be realized sometime in the future. While the vehicle for the gifts may differ, the effect is the same - **enhancing the lives of Jay County residents.**

The Portland Foundation understands and appreciates the thoughtful planning that will result in gifts of bequests, charitable trusts, and life insurance policies. Participation is easy. For membership in the Legacy Society, a signature is all that is required. Gifts can be used in a variety of ways to achieve a range of charitable goals. Members will be recognized in Foundation publications and will be invited to participate in special events.

On behalf of future generations, we thank those who have let us know of gifts to be given to The Portland Foundation in the future:

*Carl Bimel, Jr.
Julie A. Forcum
Joe and Ethelyn Glentzer
Douglas Inman*

*Donald W. Johnson
Louis, Glenna and Gary Stephen
Mark F. Wilson*

*One
generation
plants the
trees . . . those
following
enjoy the
shade.*

*The following individuals were remembered or honored
through gifts to The Portland Foundation from
September 5, 2009 to March 29, 2010*

Memorials

William Art Baker
Arnie Beumer
Lena Campbell
Linwood Doane
Richard Farber
Robert Frazee, Sr.
Dr. Kathleen Galbraith
Daphne Goodman
Jeannie Habegger
Elma Hagenbaugh
Mahala Holbert
Ron Jacks
Dema Janak
Robert McAbee

Carolyn Monroe
Greg & Marianne Moser
Marvin Muhlenkamp
Sheri & Nicholas Reinhart
John Rines
Kris Rose
Kendall & Glenna Stookey
William Sudhoff
Rick Taylor
Harold Theurer
Justin Valentine
Mary Valentine
Norm Vinson
Elda Mae (Winger) Weaver

Honorariums

Rosie Clamme
Julie Forcum
Linda Frantz's Birthday
Phil & Linda Frantz's
Wedding Anniversary
In appreciation of
Loni Freeman and
Elizabeth Hudson
Joyce Hamner's Birthday
John Hanlin
Barry & Elizabeth Hudson
Jim & Shauna Runkle
John & Gretchen Young



**THE
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PAMELA ROGERS, Admin. Assistant

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